

KILKENNY AND CARLOW ETB

Financial Statements For Year Ended 31st December 2017

KILKENNY AND CARLOW ETB

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KILKENNY AND CARLOW ETB

Statement of Board Responsibilities

Kilkenny and Carlow Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature



Peter Cleere
Chairperson

Date 18/07/2018

Kilkenny and Carlow Education and Training Board

Statement of System of Internal Control

Responsibility for the System of Internal Control

As provided for under the Education and Training Boards Act 2013, Kilkenny and Carlow Education and Training Board is responsible for reviewing and ensuring the effectiveness of the ETB's system of internal control. KCETB adopted the Code of Practice for the Governance of ETBs on 2 April 2015 and operates in accordance with the provisions of the Code.

As Chairperson of KCETB, I acknowledge the responsibility of the Board for ensuring that an efficient and effective system of internal control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing procedures for identifying and evaluating risks which could prevent the ETB from achieving its objectives.

The system of internal control operated in KCETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the Comptroller and Auditor General (C & AG), and reports to the board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- Chief Executive, who has responsibility for the financial control framework;
- Recommendations made by the C & AG in management letters or other reports.

The Internal Audit function for KCETB is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB). An Audit on the "Review of the effectiveness of IT system and network availability controls" was carried out by the ICT Unit during 2017 and the report is currently being finalised. KCETB would welcome the expansion of the Internal Audit Unit in order to provide a more comprehensive service.

Public Procurement

KCETB seeks to ensure that there is an appropriate focus on good practice in purchasing and that procedures are in place for compliance with all relevant guidelines.

National policy requires that goods and services are procured by public tender when annual expenditure exceeds €25,000 across the whole organisation. In 2017, this threshold was exceeded by KCETB in a number of areas: bus hire €121,486, recruitment agency €326,980 and cleaning services €45,432. Procurement procedures are being refined in 2018 to minimise the risk of such instances occurring in the future.

Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Service Pension Scheme by the end of June 2014. The Executive has advised that KCETB is not yet fully compliant with this obligation: this is an issue for all ETBs and is being pursued at national level, with a view to obtaining the resources required to resolve it.

Regulation of Lobbying Act 2015

The Regulation of Lobbying Act 2015 came into effect on 1 September 2015 and provides that certain bodies carrying on lobbying activities must register with the Standards in Public Office Commission. As KCETB did not carry on lobbying activities during 2016, it was not required to register.

Annual Review of Controls

KCETB is committed to operating an efficient, effective and economic internal control system. At the Audit Committee meeting in March 2018, a review of the effectiveness of the systems of internal control for the year ended 31 December 2017 was carried out and was based on:

- Review of previous internal audit reports
- Review of previous C & AG audit reports
- Review of risk management
- Review of staff training
- Review of the C & AG Audit of Financial Statements 2016
- Review of the IAU Audit on Teacher Allocation and Co-operation Hours
- Review of the work of the Audit Committee
- Review of the Fixed Asset Register
- Discussion on proceedings during KCETB attendance at PAC
- Consultation with the Chairperson of the Finance Committee
- Review of minutes of the Finance Committee
- C&AG Senior Auditor report to the Audit Committee at its meeting in July 2016
- Confirmation provided by Chief Executive to the Board that the system of internal control, including risk management and corporate governance, is in place.

In addition, the system of internal control was kept under review on an ongoing basis having regard to the findings of the most recent internal audits and comments made by the Comptroller and Auditor General in his management letters.

Signed:  Date: 18/07/2018

Peter Cleere
Chairperson of Kilkenny and Carlow Education and Training Board



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas Kilkenny and Carlow Education and Training Board

Opinion on financial statements

I have audited the financial statements of Kilkenny and Carlow Education and Training Board for the year ending 31 December 2017 as required under the provisions of Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2017 and the state of affairs of the Board at 31 December 2017; and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Kilkenny and Carlow Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Internal audit resources

The statement on internal control discloses that the Kilkenny and Carlow Education and Training Board would welcome the expansion of the internal audit unit in order to provide a more comprehensive service to the Board.

Colette Drinan
For and on behalf of the
Comptroller and Auditor General

23 July 2018

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Kilkenny and Carlow Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if there are material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if there is any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

KILKENNY AND CARLOW ETB

Financial Statements - Year Ended 31st December 2017

Activities and Pay Costs

1 Main Activity

Kilkenny and Carlow Education and Training Board provides Education and Training throughout counties Kilkenny and Carlow as set out below :

Service	Number of Locations	Number of Participants	Number of Beneficiaries
Second Level & Post Leaving Cert.	14	5,099	-
Further Education	50	7,876	3,409
Training	15	1,441	-
Part-time / Night Classes	4	690	-

A beneficiary is a person who avails of a service provided by KCETB.

A participant is a person who attends a structured program either full or part time provided by KCETB.

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and amount

Pay range*	No. Employees	Cost in 2017
0 - 59,999	1,029	17,751,242
60,000 - 69,999	145	9,427,936
70,000 - 79,999	85	6,254,695
80,000 - 89,999	12	1,018,342
90,000 - 99,999	15	1,425,405
100,000 - 109,999	4	416,550
110,000 - 119,999	2	226,405
120,000 - 129,999	1	129,397
130,000 - 139,999	1	135,792
Total:	1,294	36,785,764

* Pay ranges do include employers' PRSI.

The ETB made pension contributions of €30 in respect of one employee in 2017.

KILKENNY AND CARLOW ETB

Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended 31st December 2017

1. Establishment of the Education and Training Board

Kilkenny and Carlow Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefits schemes.

Superannuation deductions made from employees pay in respect of the scheme are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills on behalf of the ETB.

(f) Lease Rentals

All lease rentals are expensed as incurred.

KILKENNY AND CARLOW ETB

Operating Statement For The Year Ended 31st December 2017

	Note	Year ended 31/12/2017	Year ended 31/12/2016
		€	€
RECEIPTS			
Schools & Head Office Grants	1	33,662,067	32,109,023
Further Education and Training Grants	2	16,686,291	14,252,539
Student Support Services Grants	3	15,455	30,072
Youth Services Grants	4	723,255	473,155
Agencies & Self-Financing Projects	5	3,875,034	3,715,933
Capital Grants	6	686,583	2,401,702
		55,648,685	52,982,424
PAYMENTS			
Schools & Head Office	7	33,892,135	32,051,505
Further Education and Training	8	16,303,296	13,868,885
Student Support Services	9	3,000	38,453
Youth Services	10	665,674	457,780
Agencies & Self-Financing Projects	5	3,689,063	3,808,729
Capital	6	736,339	4,077,349
		55,289,507	54,302,701
Cash Surplus / (Deficit) For The Year		359,178	(1,320,277)
Movement in Other Net Current Assets	20	(404,858)	1,342,680
Accrual Revenue Surplus/ (Deficit) For The Year		(45,680)	22,403
Revenue Surplus / (Deficit) at 01 January		(1,131,252)	(1,153,655)
Revenue Surplus / (Deficit) at 31 December		(1,176,932)	(1,131,252)

Signed



Peter Cleere
Chairperson

Date

18/07/2018



Cynthia Deane
Chief Executive

Date

18/7/18

The notes on pages 11 to 26 form part of these financial statements

KILKENNY AND CARLOW ETB

Statement of Current Assets and Current Liabilities as at 31st December 2017

	Note	Year ended 31/12/2017	Year ended 31/12/2016
		€	€
Current Assets			
Recurrent State Grants	13	652,709	590,781
Capital State Grants	14	97,612	125,726
Other Recurrent Income	15	7,900	9,666
Bank Balance		<u>2,936,189</u>	<u>2,577,011</u>
		<u>3,694,410</u>	<u>3,303,184</u>
Current Liabilities			
Recurrent State Grants	16	1,279,509	1,414,814
Capital State Grants	17	482,805	510,675
Other Recurrent Income	18	1,908,416	1,764,826
Pay & Expense Liabilities	19	<u>1,200,612</u>	<u>744,121</u>
		<u>4,871,342</u>	<u>4,434,436</u>
Net Current Assets / (Liabilities)		<u><u>(1,176,932)</u></u>	<u><u>(1,131,252)</u></u>
Represented By			
Revenue Surplus / (Deficit)		<u><u>(1,176,932)</u></u>	<u><u>(1,131,252)</u></u>

Analysis of Revenue Surplus / (Deficit)

	Surplus (Deficit) 31/12/2017	Surplus (Deficit) in Period	Surplus (Deficit) 31/12/2016
	€	€	€
Programme			
Schools & Head Office	<u>(1,176,932)</u>	<u>(45,680)</u>	<u>(1,131,252)</u>
	<u><u>(1,176,932)</u></u>	<u><u>(45,680)</u></u>	<u><u>(1,131,252)</u></u>

Signed



Peter Cleere
Chairperson

Date 18/07/2018



Cynthia Deane
Chief Executive

Date

18/7/18

The notes on pages 11 to 26 form part of these financial statements

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

1 Schools & Head Office Receipts		Year ended 31/12/2017	Year ended 31/12/2016
		€	€
PAY	Sponsoring Department/Funder		
Schools & Head Office Net Cash Grant	Education and Skills	28,951,601	27,489,905
Retained Superannuation Contributions	Education and Skills	1,493,599	1,460,324
		30,445,200	28,950,229
NON PAY			
Schools & Head Office Net Cash Grant	Education and Skills	2,159,998	2,112,758
Tuition Fees	Parents/Students	71,823	95,250
Dividends	Irish Public Bodies	63,657	38,962
Bank Interest	Bank	621	1,070
Rent	Other	5,814	8,971
		2,301,913	2,257,011
 ASSOCIATED PROGRAMMES			
School Services Support Fund	Education and Skills	502,306	488,423
Book Grant - Needy Pupils	Education and Skills	120,933	117,594
DEIS Grant & Home School Liaison	Education and Skills	85,489	83,840
Bus Escort Grant	Education and Skills	54,479	55,379
Disabilities Fund	Higher Education Authority	51,352	70,533
Transition Year	Education and Skills	50,825	41,895
Junior Certificate School Programme	Education and Skills	20,967	15,552
Leaving Cert Applied (Per Capita)	Education and Skills	9,513	11,325
Traveller Capitation	Education and Skills	9,246	7,236
Physics, Chemistry and Science	Education and Skills	3,068	3,458
Medical Equipment	Education and Skills	2,127	-
JCPA Admin	Education and Skills	2,073	-
Inservice Courses	Education and Skills	1,608	-
Computer Equipment	Education and Skills	600	1,687
Dept. Refunds/Recoupment	Education and Skills	368	80
Special Class Grant	Education and Skills	-	191
Foreign Language Assistant	Education and Skills	-	4,590
		914,954	901,783
		33,662,067	32,109,023

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

		Year ended 31/12/2017	Year ended 31/12/2016
		€	€
2 FURTHER EDUCATION AND TRAINING RECEIPTS			
Further Education	Sponsoring Department/Funder		
VTOS	Education and Skills/SOLAS	2,914,086	2,873,636
Back to Education Initiative	Education and Skills/SOLAS	1,020,088	1,105,871
Adult Literacy Development Fund	Education and Skills/SOLAS	997,081	1,045,325
Youthreach	Education and Skills/SOLAS	919,323	880,599
Adult Education Guidance Service	Education and Skills/SOLAS	591,219	603,310
Adult Literacy - Community Education /SPIDAS	Education and Skills/SOLAS	319,351	377,351
P.L.C. Non-Pay	Education and Skills/SOLAS	124,627	150,243
Locally Devised Assessment	Education and Skills/SOLAS	111,988	95,596
Intensive Tuition	Education and Skills/SOLAS	79,793	83,172
FE Premises Repairs/Maintenance	Education and Skills/SOLAS	71,174	80,143
QQI Costs	Education and Skills/SOLAS	45,046	52,434
Psychological Services	Education and Skills/SOLAS	31,812	30,822
Quality Assurance - Development & Audit	Education and Skills/SOLAS	25,000	-
Legacy Issues	Education and Skills/SOLAS	16,239	2,500
Continuing Professional Development YR and VTOS	Education and Skills/SOLAS	14,257	16,381
DEIS Family Literacy	Education and Skills/SOLAS	9,597	15,725
Quality Framework	Education and Skills/SOLAS	2,200	695
ALOA	Education and Skills/SOLAS	(1,903)	12,900
Momentum	Education and Skills/SOLAS	-	22,775
Senior Traveller Centres	Education and Skills/SOLAS	-	(215,000)
		<hr/>	<hr/>
		7,290,978	7,234,478
Training			
Community Training Centres	Education and Skills/SOLAS	2,719,421	2,084,016
Local Training Initiatives	Education and Skills/SOLAS	1,731,845	1,094,047
Bridging Foundation & Skills Training	Education and Skills/SOLAS	1,705,306	1,413,354
Apprenticeships	Education and Skills/SOLAS	1,289,322	640,124
Training Centre Staff & Operations	Education and Skills/SOLAS	827,813	713,038
Specialist Training Providers	Education and Skills/SOLAS	587,923	431,930
Traineeships	Education and Skills/SOLAS	533,683	641,552
		<hr/>	<hr/>
		9,395,313	7,018,061
		<hr/>	<hr/>
		16,686,291	14,252,539
3 STUDENT SUPPORT SERVICES RECEIPTS			
Grants and Scholarships	Education and Skills	15,455	30,072
		<hr/>	<hr/>
		15,455	30,072
4 YOUTH SERVICES RECEIPTS			
LOCAL YOUTH CLUB EQUIPMENT GRANT	Children and Youth Affairs	230,311	-
Y.P.F.S.F. STREAM 2	Children and Youth Affairs	218,884	208,461
Youth Work Act (Youth Work Development Plan)	Children and Youth Affairs	119,492	109,492
Y.P.F.S.F. STREAM 1	Children and Youth Affairs	60,937	59,803
Y.P.F.S.F. CAPITAL	Children and Youth Affairs	50,000	20,000
Youth Club Grant (Sports Dept.)	Children and Youth Affairs	43,631	40,399
Youth Employability Initiative	Children and Youth Affairs	-	35,000
		<hr/>	<hr/>
		723,255	473,155

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

5 AGENCIES and SELF-FINANCING PROJECTS

AGENCIES

Item	PROJECT NAME	Sponsoring Department/Funder	Year ended 31/12/2017			Year ended 31/12/2016			
			RECEIPTS	PAYMENTS	Total	RECEIPTS	PAYMENTS	Total	
			€	Pay	Non Pay	€	Pay	Non Pay	€
1	School Based Activities	Parents/ Students	746,200	108,553	524,323	632,876	114,035	561,097	675,132
2	School Completion	DCYA/TUSLA	622,740	525,415	87,909	613,324	551,534	69,740	621,274
3	Food Clubs Supplies	Social Welfare	496,859	-	423,886	423,886	-	372,376	372,376
4	Music Generation Carlow	Music Generation Ltd	484,524	356,593	146,761	503,354	433,483	124,175	557,658
5	Book Rental Scheme	Parents/ Students	225,309	-	182,433	182,433	-	174,832	174,832
6	CIFE PLC Account	Parents/ Students	123,543	-	79,393	79,393	-	194,812	194,812
7	Exam Supervision	State Exams Commission	110,417	110,239	245	110,484	102,488	-	102,488
8	Skills for Work Programme	DDLETB	99,193	27,847	64,967	92,814	24,773	26,370	51,143
9	PLC Self Financing Ormonde	Parents/ Students	94,700	7,715	98,446	106,161	7,216	115,690	122,906
10	PLC Capitation - Participant Contribution	Students	66,400	-	120,540	120,540	-	6,862	6,862
11	Examination Fees	Students	60,387	-	35,902	35,902	-	27,553	27,553
12	School International Exchange	International Schools	55,290	-	61,390	61,390	-	80,463	80,463
13	Scoil Aireagail Canteen A/C	Parents/ Students	33,290	-	34,677	34,677	-	31,802	31,802
14	Centre Based Activities	Parents/ Students	23,237	7,012	13,240	20,252	547	14,369	14,916
15	ALCE Courses	Students	21,960	2,927	10,490	13,417	7,530	4,256	11,786
16	Secondment to SEC	State Exams Commission	14,827	19,946	-	19,946	21,142	-	21,142
17	ALOA Funding	ETBI	12,900	-	3,573	3,573	-	-	-
18	Skill ETB Programme	CDETB	10,704	5,841	3,279	9,120	1,106	(3,962)	(2,856)
19	Others - 20 in Number	Various	55,552	17,748	56,678	74,426	13,787	62,828	76,615
			3,358,032	1,189,836	1,948,132	3,137,968	1,277,641	1,863,263	3,140,904
SELF-FINANCING PROJECTS									
1	School Bank Accounts	Parents/ Students	517,002	-	551,095	551,095	-	667,825	667,825
			517,002	-	551,095	551,095	-	667,825	667,825
	Agencies and Self-Financing Projects		3,875,034	1,189,836	2,499,227	3,689,063	1,277,641	2,531,088	3,808,729

* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

* Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

6 CAPITAL	Year ended 31/12/2017	Year ended 31/12/2016
	€	€
Receipts		
Education & Skills	686,583	2,401,702
	<u>686,583</u>	<u>2,401,702</u>
Payments		
Facility Coláiste Eoin Hacketstown All Schools Coláiste Eoin Hacketstown Scoil Aireagail Abbey Community College Coláiste Mhuire Johnstown Abbey Community College Various	Expenditure Type SWS 2015 ICT Digital Strategy SWS 2016 Emergency Works Equipment & Furnishings Extension Extension Others - 31 in number	- - 7,110 235,019 487,958 28,935 2,943,276 375,051
	<u>168,024</u>	<u>375,051</u>
	<u>736,339</u>	<u>4,077,349</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

7 Post Primary Schools & Head Office Payments

	Year ended 31/12/2017			Year ended 31/12/2016	
	Pay	Non Pay	Total	Total	
	€	€	€	€	€
PAY					
Instruction	27,275,499	-	27,275,499	25,682,928	
Administration	2,383,191	-	2,383,191	2,250,238	
Maintenance	857,791	-	857,791	896,870	
	<u>30,516,481</u>	<u>-</u>	<u>30,516,481</u>	<u>28,830,036</u>	
NON PAY					
Instruction	-	429,032	429,032	398,019	
Administration	-	1,294,134	1,294,134	1,111,691	
Maintenance	-	635,163	635,163	745,760	
	<u>-</u>	<u>2,358,329</u>	<u>2,358,329</u>	<u>2,255,470</u>	
ASSOCIATED PROGRAMMES					
School Services Support Fund	194,298	432,910	627,208	537,654	
Book Grant - Needy Pupils	-	112,597	112,597	129,478	
DEIS Grant & Home School Liaison	4,827	81,157	85,984	109,348	
Bus Escort Grant	39,595	-	39,595	41,849	
Disabilities Fund	30,596	27,016	57,612	33,646	
Transition Year	622	42,368	42,990	51,263	
Junior Certificate School Programme	-	22,826	22,826	19,423	
Leaving Cert Applied (Per Capita)	-	6,359	6,359	12,135	
Traveller Capitation	-	4,863	4,863	7,154	
Physics, Chemistry and Science	-	3,751	3,751	6,630	
Medical Equipment	-	556	556	1,600	
Inservice Courses	-	1,570	1,570	2,274	
Computer Equipment	-	2,287	2,287	570	
Dept. Refunds/Recoupment	-	176	176	176	
Special Class Grant	-	7,745	7,745	6,891	
School Development Planning Initiative	-	1,206	1,206	469	
Foreign Language Assistant	-	-	-	4,590	
Music Initiative Targeted Children	-	-	-	829	
Educational Grant - St. Patricks College	-	-	-	20	
	<u>269,938</u>	<u>747,387</u>	<u>1,017,325</u>	<u>965,999</u>	
	<u>30,786,419</u>	<u>3,105,716</u>	<u>33,892,135</u>	<u>32,051,505</u>	

Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in fourteen locations, catering for 5,099 participants as well as night classes in seven locations, catering for 690 participants.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

8 FURTHER EDUCATION AND TRAINING PAYMENTS

	Year ended 31/12/2017				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2016
	€	€	€	€	€
Further Education					
VTOS	1,103,137	312,265	1,288,106	2,703,508	2,840,226
Back to Education Initiative	707,027	369,942	-	1,076,969	1,069,510
Adult Literacy Development Fund	719,350	289,489	-	1,008,839	1,004,049
Youthreach	513,797	233,176	177,143	924,116	943,351
Adult Education Guidance Service	397,526	181,988	-	579,514	589,326
Adult Literacy - Community Education/SPIDAS	283,014	56,973	-	339,987	331,286
P.L.C. Non-Pay	-	132,067	-	132,067	136,540
Locally Devised Assessment	111,268	-	-	111,268	106,611
Intensive Tuition	53,277	13,249	-	66,526	83,093
FE Premises Repairs/Maintenance	-	50,036	-	50,036	71,174
QQI Costs	8,187	8,838	-	17,025	53,947
Psychological Services	21,518	11,652	-	33,170	31,601
Quality Assurance Development & Audit	-	12,725	-	12,725	-
Legacy Issues	15,181	-	-	15,181	15,239
Continuing Professional Development YR and VTOS	507	13,247	-	13,754	13,914
DEIS Family Literacy	12,631	1,742	-	14,373	9,552
Quality Framework	-	1,940	-	1,940	2,200
ALOA	-	-	-	-	10,997
Momentum	-	-	-	-	13,460
	3,946,420	1,689,329	1,465,249	7,100,998	7,326,076

Training

Community Training Centres	-	1,638,924	808,723	2,447,647	2,210,097
Local Training Initiatives	-	410,356	1,023,150	1,433,506	1,111,122
Apprenticeships	-	23,892	1,045,780	1,069,672	617,368
Bridging Foundation & Skills Training	-	1,307,525	863,259	2,170,784	963,239
Specialist Training Providers	-	295,663	181,481	477,144	525,251
Traineeships	-	330,092	434,690	764,782	464,924
Training Centre Staff & Operations	542,595	296,168	-	838,763	650,808
	542,595	4,302,620	4,357,083	9,202,298	6,542,809
Total	4,489,015	5,991,949	5,822,332	16,303,296	13,868,885

Further Education and Training Payments

These relate to the provision of Further Education programmes in 50 locations, catering for 7,876 participants, as well as training in 15 locations, catering for 1,441 participants.

9 STUDENT SUPPORT SERVICES PAYMENTS

Grants and Scholarships	-	3,000	-	3,000	38,453
	-	3,000	-	3,000	38,453

10 YOUTH SERVICES PAYMENTS

Local Youth Club Equipment	-	218,504	-	218,504	-
Y.P.F.S.F. STREAM 2	-	218,884	-	218,884	208,462
Youth Work Act (Youth Work Development Plan)	72,251	38,703	-	110,954	111,031
Y.P.F.S.F. STREAM 1	48,131	7,170	-	55,301	59,221
Youth Capital Funding	-	-	-	-	21,978
Youth Club Grant (Sports Dept.)	-	43,361	-	43,361	40,236
Youth Work Quality Service Standards	-	238	-	238	284
Youth Employability Initiative	-	18,432	-	18,432	16,568
	120,382	545,292	-	665,674	457,780

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

11 ANALYSES OF RECEIPTS BY FUNDER

FUNDER	Post Primary Schools & Head Office €	Further Education and Training €	Programme			Capital €	TOTAL Year ended 31/12/2017 €	TOTAL Year ended 31/12/2016 €
			Student Support Services €	Youth Services €	Agencies and Self-financing €			
State Funding Received								
Dept. of Education and Skills	33,468,800	-	15,455	-	-	686,583	34,170,838	34,326,011
SOLAS	-	16,686,291	-	-	-	-	16,686,291	14,252,539
Dept. of Children and Youth Affairs	-	-	-	723,255	-	-	723,255	473,155
Social Welfare	-	-	-	-	496,859	-	496,859	419,669
State Exams Commission	-	-	-	-	125,244	-	125,244	132,181
Dublin Dun Laoghaire ETB	-	-	-	-	99,193	-	99,193	60,291
Higher Education Authority	51,352	-	-	-	-	-	51,352	70,533
Teachers Union of Ireland	-	-	-	-	9,509	-	9,509	-
TUSLA	-	-	-	-	631,440	-	631,440	631,440
Other	-	-	-	-	26,604	-	26,604	26,756
	33,520,152	16,686,291	15,455	723,255	1,388,849	686,583	53,020,585	50,392,575
Non-State funding applied to State-funding schemes								
Parents/Students - tuition and repeat exam fees	71,823	-	-	-	-	-	71,823	278,570
Bank - interest	621	-	-	-	-	-	621	1,070
Irish Public Bodies - dividends	63,657	-	-	-	-	-	63,657	38,962
Other	5,814	-	-	-	-	-	5,814	286,958
	141,915	-	-	-	-	-	141,915	605,560
Other Non-State funding								
Parents/Students	-	-	-	-	2,145,684	-	2,145,684	1,897,928
Other	-	-	-	-	340,501	-	340,501	86,361
	-	-	-	-	2,486,185	-	2,486,185	1,984,289
Total	33,662,067	16,686,291	15,455	723,255	3,875,034	686,583	55,648,685	52,982,424

Kilkenny and Carlow Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2017

	2017 Final Grant awarded	31/12/2016 Amount due from/ (deferred income) grantor ^a	Receipts direct from Grantor	Receipts from other sources ^{b,c}	2017 Total receipts	Cash expenditure ^d	Change in debtors and accruals	Surplus retained/ (deficit incurred)	31/12/2017 Amount due from/ (deferred income) grantor ^e
	€	€	€	€	€	€	€	€	€
Education and Skills									
Post Primary Schools and Head Office	30,360,007	225,705	(28,951,601)	(1,493,599)	(30,445,200)	30,516,481	58,178	(45,680)	355,164
Non-Pay	2,306,415	(16,446)	(2,159,998)	(141,915)	(2,301,913)	2,358,329	(6,234)	(45,680)	(11,944)
Associated Programmes	914,954	(471,610)	(914,954)	-	(914,954)	1,017,325	808	-	(368,431)
Capital	686,583	(384,949)	(686,583)	-	(686,583)	736,339	-	-	(335,193)
Student Support	15,455	(15,455)	(15,455)	-	(15,455)	3,000	-	-	3,000
Total Education and Skills^a	34,283,414	(631,865)	(32,728,591)	(1,635,514)	(34,364,105)	34,631,474	52,752	(45,680)	(357,404)
Other Funders									
SOLAS	16,666,291	(548,112)	(16,686,291)	-	(16,686,291)	16,303,296	357,212	-	(573,895)
Further Education and Training	603,763	(19,083)	(603,763)	-	(603,763)	554,482	(106)	-	(68,470)
Children and Youth Affairs	119,492	(11,468)	(119,492)	-	(119,492)	111,192	7,544	-	(12,224)
Youth Affairs	622,740	(282,802)	(622,740)	-	(622,740)	613,324	1,256	-	(290,962)
Agency - School Completion Programme	114,877	(38,835)	(99,193)	-	(99,193)	92,814	(3,126)	-	(48,340)
Agency - Skills for Work Examination Supervision	74,343	1,526	(110,417)	-	(110,417)	110,484	-	-	1,593
Dublin and Donaghairre ETB	-	-	(14,827)	-	(14,827)	19,946	-	-	5,119
State Examinations Commission	-	(7,648)	-	-	-	6,624	-	-	(1,024)
Agency - Leargas Trips	496,859	(41,722)	(496,859)	-	(496,859)	423,886	22,670	-	(92,025)
Social Welfare	9,509	2,809	(9,509)	-	(9,509)	7,611	-	-	911
Teachers Union of Ireland	8,700	(5,360)	(8,700)	-	(8,700)	6,078	(2,253)	-	(10,235)
TUSLA	10,704	(13,381)	(10,704)	-	(10,704)	9,120	-	-	(14,965)
City of Dublin ETB	12,900	-	(12,900)	-	(12,900)	3,573	-	-	(9,327)
ETBI	3,000	(3,074)	(3,000)	-	(3,000)	1,302	-	-	(4,772)
Leader									
Agency - Leader Partnership Programme									
Total Other	18,763,178	(967,150)	(18,798,395)	-	(18,798,395)	18,263,732	383,197	-	(1,118,616)
Total	53,046,592	(1,598,995)	(51,526,986)	(1,635,514)	(53,162,500)	52,895,206	435,949	(45,680)	(1,476,070)
Notes									
a Opening balances									
b Receipts from other sources									
c Receipts from other sources									
d Cash expenditure									
e Total Education and Skills ^a									

Balances are reported on an accruals basis. Some balances have been restated from 2016 to account for adjustments agreed with the Department of Education and Skills.

Post-Primary Schools and Head Office Pay and Non-Pay grants are funded by the Department of Education and Skills having regard to anticipated income from other sources. In the case of Non-Pay, a shortfall in income that leads to excess expenditure gives rise to a deficit. Excess income is due to the Department and is not considered part of the current year grant funding - in 2017, income exceed the anticipated receipts by €11,944.

Post-Primary Schools and Head Office Pay Grant awarded was expected to be funded by direct receipts from the grantor of €28,951,601 and retained superannuation deductions of €1,480,439. In the event, receipts relating to superannuation deductions retained by ACEB were €1,493,599 (€13,160 more than anticipated) and are included in receipts from the Department of Education and Skills in Note 1 - Schools & Head Office Receipts.

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay, and in certain Further Education programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. In 2017, non-pay expenditure exceeds the limit by €45,680 and the further education limits were not exceeded.

The difference between the total amount paid directly by State Departments/offices of €51,526,986 above and the total in Note 11 - Analyses of Receipts by Funder of €53,020,585 is represented by the Superannuation retained of €1,493,599.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

	Year ended 31/12/2017	Year ended 31/12/2016
	€	€
13 Current Assets - Recurrent State Grants		
Amount due from Department of Education and Skills		
Pay Grant Underfunding	368,324	249,138
Superannuation Receipts Shortfall	-	-
Associated Grant Underfunding	-	1,563
Scholarship Grants Underfunding	3,000	15,726
Amount due from SOLAS	280,457	322,432
Amount due from Department of Children & Youth Affairs	928	1,922
	652,709	590,781
	652,709	590,781
 14 Current Assets - Capital State Grants		
Amount due from Department of Education and Skills	97,612	125,726
	97,612	125,726
	97,612	125,726
 15 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	7,623	2,809
Amount due from Other Programme Funders (Non State)	277	6,857
	7,900	9,666
	7,900	9,666

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

	Year ended 31/12/2017	Year ended 31/12/2016
	€	€
16 Current Liabilities - Recurrent State Grants		
Amount due to Department of Education and Skills		
Associated Grants Underspent	368,431	471,647
Local Receipts / Receivables Excess	25,104	39,879
Scholarship Grants Unspent	-	271
Amount due to SOLAS	854,352	870,544
Amount due to Department of Children & Youth Affairs	31,622	32,473
	1,279,509	1,414,814
	1,279,509	1,414,814
17 Current Liabilities - Capital State Grants		
Amount held for Department of Education and Skills	409,922	487,792
Amount held for Department of Children & Youth Affairs	50,000	-
Amount held for Other Departments	22,883	22,883
	482,805	510,675
	482,805	510,675
18 Current Liabilities - Other Recurrent Income		
Amount held for Students	1,237,407	1,130,946
Amount held for Other Programme Funders (State)	471,650	398,645
Amount held for Other Programme Funders (Non State)	199,359	235,235
	1,908,416	1,764,826
	1,908,416	1,764,826
19 Current Liabilities - Pay & Expense Liabilities		
Pay Liabilities	372,462	318,159
Expense Liabilities	828,150	425,962
	1,200,612	744,121
	1,200,612	744,121

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

20 Movement in Other Net Current Assets

	Balance as at 31/12/2017	Balance as at 31/12/2016	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	652,709	590,781	61,928
Increase/(Decrease) in Capital State Grants Receivable	97,612	125,726	(28,114)
Increase/(Decrease) in Other Recurrent Income Receivable	7,900	9,666	(1,766)
Increase/(Decrease) in Third Party Debtors			
	758,221	726,173	32,048
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	1,279,509	1,414,814	135,305
(Increase)/Decrease in Capital State Grant Liabilities	482,805	510,675	27,870
(Increase)/Decrease in Other Recurrent Income Liabilities	1,908,416	1,764,826	(143,590)
(Increase)/Decrease in Pay and Expense Liabilities	1,200,612	744,121	(456,491)
	4,871,342	4,434,436	(436,906)
 Net Movement			(404,858)

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

21 Remuneration

	2017	2016
	€	€

(a) Aggregate Employee Benefits

Staff Short-term benefits	36,782,906	34,909,390
Termination benefits	2,858	-
	36,785,764	34,909,390

(b) Staff Short-Term Benefits

Pay (Comprising Basic Pay/Allowances/Overtime) plus Employer's P.R.S.I.

The pay ranges and the number of employees in each range are:

Pay range*	No. Employees	Cost in 2017
0 - 59,999	1,029	17,751,242
60,000 - 69,999	145	9,427,936
70,000 - 79,999	85	6,254,695
80,000 - 89,999	12	1,018,342
90,000 - 99,999	15	1,425,405
100,000 - 109,999	4	416,550
110,000 - 119,999	2	226,405
120,000 - 129,999	1	129,397
130,000 - 139,999	1	135,792
Total:	1,294	36,785,764

* Pay ranges do include employers' PRSI.

(c) Termination Benefits

The termination benefits paid relate to settlements with 2 staff during the year	2,858	-
	2,858	-

(d) Key Management Personnel

Key management personnel in KCETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers PRSI is set out below:

Salary	355,090	163,439
Allowances	-	-
Termination Benefits	-	-
	355,090	163,439

The Director of Schools was appointed in September 2016, the Director of Organisational Support and Development was appointed in October 2016 and the Director of Further Education and Training was appointed in March 2017.

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers PRSI for the year was

Basic Salary	117,729	115,756
Other	-	-
	117,729	115,756

The Chief Executive is a member of an unfunded defined public sector pension scheme and her entitlements do not extend beyond the standard entitlements available under the scheme.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

22 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings. The aggregated expenses paid to each member in the twelve months to 31 December 2017 were

Board member		Statutory Meetings €	Interview Boards €	Attendance at Conferences/ Seminars €	Other €	Total €	Number of Board Meeting Attended
Ahern	Anne	27	-	-	-	27	1
Brophy	Gerard	71	-	-	-	71	3
Browne	Fergal	181	-	-	-	181	5
Cavanagh	Mary Hilda	1,616	3,145	95	100	4,956	6
Cleere	Peter (Chair)	1,889	1,958	108	432	4,387	7
Daly	Michael	381	-	68	-	449	6
Doran	Matt	719	1,278	-	-	1,997	5
Doherty	Fidelis	638	4,475	92	47	5,252	5
Foley	Denis	503	-	-	448	951	5
Frisby	Gerard	1,079	238	170	928	2,415	7
Gardner	Breda	237	-	-	-	237	5
Hennessy	Karen	241	-	-	-	241	4
Kearns	Elaine	242	-	-	-	242	2
Manogue	Richard	272	-	-	-	272	5
Mhic Cárthaigh	Caitlín	635	3,160	428	158	4,381	7
Pender	John	595	-	48	-	643	6
Shirley	Keith	269	-	-	90	359	7
Shortall	Maurice	616	3,812	-	165	4,593	6
Warren	Sean	294	-	-	-	294	4
Total		10,505	18,066	1,009	2,368	31,948	

23 Chief Executive's Travel Expenses

	2017 €	2016 €
Domestic Travel	5,884	4,398
Foreign Travel	-	-
	<u>5,884</u>	<u>4,398</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

24 Capital Commitments

At the date of approval of the financial statements the ETB had committed and contracted for:

1. The completion of a new extension at Coláiste Mhuire Johnstown, at a cost of €2,286,835
2. The completion of additional accommodation at Borris Vocational School, at a cost of €790,354
3. Three other projects with a combined cost of €112,313

All of the above capital expenditure will be completely Exchequer funded.

25 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2017.

26 Pension Related Deductions

€1,365,975 was deduced from staff by way of pension levy and paid over to the Department of Education and Skills.

27 Annual Contribution to Education and Training Boards Ireland

KCETB made a contribution of €47,700 to ETBI in 2017.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

29 Kilkenny and Carlow ETB provides educational services from the properties listed below:

Category	Location	Status	Annual Rent	Lease expiry
Administrative Offices				
Administrative Offices	Athy Road, Carlow.	Owned	n/a	n/a
Administrative Offices	Seville Lodge, Callan Road, Kilkenny	Leased	103,000	31/07/2027
Schools				
Borris Vocational School	Borris, Co. Carlow.	Owned	n/a	n/a
Carlow Vocational School	Kilkenny Road, Carlow	Owned	n/a	n/a
Gaelcholáiste	Easca, Ceatharlach	Owned	n/a	n/a
Coláiste Eoin	Hacketstown, Co. Carlow	Owned	n/a	n/a
Coláiste Aindriú	Muinebheag, Co. Carlow	Owned	n/a	n/a
Abbey Community College	Ferrybank, Via Waterford	Owned	n/a	n/a
Scoil Aireagail	Ballyhale, Co Kilkenny	Owned	n/a	n/a
Scoil Aireagail Playing Pitch	Ballyhale, Co Kilkenny	Leased	n/a	31/08/2020
Coláiste Pobail Osraí	Ormonde Road, Kilkenny	Owned	n/a	n/a
Duiske College	Graignamanagh, Co Kilkenny	Owned	n/a	n/a
Coláiste Mhuire	Johnstown, Co Kilkenny	Owned	n/a	n/a
Kilkenny City Vocational School	New Street, Kilkenny	Owned	n/a	n/a
Coláiste Cois Siuire	Mooncoin, Co Kilkenny	Owned	n/a	n/a
Grennan College	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College - Equestrian Centre	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College - Craft Mill	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Old Slieverue Vocational School	Slieverue, Co. Kilkenny	Owned	n/a	n/a
Old Callan Vocational School	Callan, Co. Kilkenny	Owned	n/a	n/a
Grennan College	Car Park at Craft Mill PLC College	Leased	3,500	31/03/2022
Scoil Aireagail	Car Park for school use	Leased	2,000	31/10/2018
Centres				
Adult Education Guidance	1A Meadow Court, Burrin Street, Carlow			
Community Education	1A Meadow Court, Burrin Street, Carlow			
Youth Office	1A Meadow Court, Burrin Street, Carlow	Leased	16,650	30/04/2019
VTOS	1 - 3 Granby Row, Carlow	Leased	30,000	31/08/2018
Back to Education	1B Meadow Court, Burrin Street, Carlow	Leased	16,650	31/12/2018
Back to Education	Burrin Street, Carlow	Leased	47,232	31/12/2018
Education & Training Centre	Hacketstown Road, Carlow	Rented	8,000	n/a
Lorglen Business Park	Hacketstown Road, Carlow	Leased	12,185	31/05/2018
Adult Literacy	Tullow Road, Carlow	Leased	24,996	04/09/2020
Youthreach	Tullow Road, Carlow	Leased	55,000	04/09/2020
Childcare Centre	Kilkenny Road, Carlow	Owned	n/a	n/a
Youth Facility	Burrin Street, Carlow	Owned	n/a	n/a
Adult Education Guidance	Lower New Street, Kilkenny	Leased	63,000	31/12/2028
Adult Ed - Word Aid	43 Upper Patrick St., Kilkenny	Leased	100,000	31/12/2029
VTOS	Bishop Birch Training Inst, Waterford Rd, Kilkenny	Leased	84,624	31/12/2018
Youthreach	Lower New Street, Kilkenny	Leased	84,426	31/12/2033
Back to Education	Unit 7, Danville Business Park, Kilkenny	Leased	35,000	31/08/2019
Back to Education	Unit 3, Danville Business Park, Kilkenny	Leased	18,000	31/08/2019
Adult Education Office	42 Upper Patrick St., Kilkenny	Leased	18,500	31/12/2018
School Completion Programme	Seville Lodge, Callan Road, Kilkenny	Leased	13,000	31/12/2018
Ormonde College of Further Ed	Old City Presbyterian Church	Leased	27,000	01/06/2019
Training Services	Unit 4, Danville Business Park, Kilkenny	Leased	35,000	31/01/2026

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2017

30 Comparatives

Certain comparatives have been re-grouped and re-stated where necessary for classification and comparative purposes.

31 Approval of the Financial Statements

The Financial Statements for the twelve months ended 31/12/2017 were approved by the Board of Kilkenny and Carlow ETB on 22 March 2018.