

KILKENNY AND CARLOW ETB

Financial Statements For Year Ended 31st December 2015

KILKENNY AND CARLOW ETB

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KILKENNY AND CARLOW ETB

Statement of Board Responsibilities

Kilkenny and Carlow Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.


Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature


Mary Hilda Cavanagh
Chairperson

Date 18/11/16



**Comptroller and Auditor General
Report for presentation to the Houses of the Oireachtas**

Kilkenny and Carlow Education and Training Board

I have audited the financial statements of Kilkenny and Carlow Education and Training Board for the year ended 31 December 2015 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2015
- the statement of balances properly presents the state of affairs of the Board at 31 December 2015
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

**Seamus McCarthy
Comptroller and Auditor General**

22 November 2016

Kilkenny and Carlow Education and Training Board

Statement of System of Internal Control

Responsibility for the System of Internal Control

As provided for under the Education and Training Boards Act 2013, Kilkenny and Carlow Education and Training Board is responsible for reviewing and ensuring the effectiveness of the ETB's system of internal control. KCETB adopted the Code of Practice for the Governance of ETBs on 2 April 2015. The new Finance Committee was established in September 2015. The new Audit Committee was established in December 2015.

As Chairperson of KCETB, I acknowledge the responsibility of the Board for ensuring that an efficient and effective system of internal control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing procedures for identifying and evaluating risks which could prevent the ETB from achieving its objectives.

The system of internal control operated in KCETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the Comptroller and Auditor General (C & AG), and reports to the board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- Chief Executive, who has responsibility for the financial control framework;
- Recommendations made by the C & AG in management letters or other reports.

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB). Two audits were completed in 2015 on Internal Controls pertaining to Adult Literacy and Internal Controls pertaining to Community Education. The most recent internal audit review was conducted in 2016 and covered Teacher Allocation and Cooperation Hours.

Public Procurement

KCETB seeks to ensure that there is an appropriate focus on good practice in purchasing and that procedures are in place for compliance with all relevant guidelines.

Regulation of Lobbying Act 2015

The Regulation of Lobbying Act 2015 came into effect on 1 September 2015 and provides that certain bodies carrying on lobbying activities must register with the Standards in Public Office Commission. As KCETB did not carry on lobbying activities during 2015 they were not required to register.

Annual Review of Controls

KCETB is committed to operating an efficient, effective and economic internal control system. As the Audit Committee was established only in December 2015, the review of the effectiveness of the system of internal control for the year ended 31 December 2015 carried out in February 2016 is based on:

- Review of internal audit reports for the previous five years
- Confirmation provided by Chief Executive to the Board that the system of internal control is adequate and appropriate.

In addition, the system of internal control was kept under review on an ongoing basis having regard to the findings of the most recent internal audits and comments made by the Comptroller and Auditor General in his management letters.

Signed: Mary Hilda Cavanagh Date: 18/10/16

Mary Hilda Cavanagh
Chairperson of Kilkenny and Carlow Education and Training Board

KILKENNY AND CARLOW ETB

Financial Statements - Year Ended 31st December 2015

Activities and Pay Costs

1 Main Activity

Kilkenny and Carlow Education and Training Board provides Education and Training throughout counties Kilkenny and Carlow as set out below :

Service	No. Locations	No. Participants
Second Level & Post Leaving Cert.	15	5,097
Further Education	21	6,357
Training	—	—
Part-time / Night Classes	7	634

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the range and amount :

Pay range*	No. Employees	Cost in 2015
		€
0 - 60,000	1,062	18,248,445
60,000 - 70,000	131	8,539,282
70,000 - 80,000	59	4,318,665
80,000 - 90,000	14	1,214,816
90,000 - 100,000	9	849,831
100,000 - 110,000	4	423,586
120,000 - 130,000	1	127,134
130,000 - 140,000	2	272,550
Total:	1,282	33,994,309

* Pay ranges do include employers' PRSI.

The ETB made pension contributions of €1,777 in 2015.

KILKENNY AND CARLOW ETB

Statement of Accounting Policies

1. Establishment of the Education and Training Board

Kilkenny and Carlow Education and Training Board was established on 1 July 2013. Counties Carlow and Kilkenny Vocational Education Committees (VEC) were dissolved on 30 June 2013 and all assets, liabilities and staff of the VEC/s transferred to the ETB on a going concern basis.

SOLAS was established on 27 October 2013 and all functions, operations, assets and liabilities remaining with FÁS, which was dissolved on 26 October 2013, transferred to SOLAS.

The functions of the ETB are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Account, A Statement of Current Assets and Current Liabilities and notes to the financial statements.

The financial statements set out the financial results for the twelve month period from 1 January 2015 to 31 December 2015.

(b) Basis of Preparation

The Operating Account presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets . Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year the acquisition payments are made. State grants received to fund the purchase of tangible fixed assets are taken to income in the year received.

(d) Stocks

All consumable stocks are charged to expenditure as incurred.

(e) Superannuation

The pension entitlements of ETB staff are conferred under two defined benefits schemes, the Vocational Teachers Superannuation Scheme and the Education Sector Superannuation Scheme.

Superannuation deductions made from employees pay in respect of the Vocational Teachers Superannuation Scheme and the Education Sector Superannuation Scheme are retained by the ETB as part of agreed Exchequer funding. Single Scheme members' contributions are paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the Vocational Teachers Superannuation Schemes or the Education Sector Superannuation Scheme.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills.

(f) Leased assets

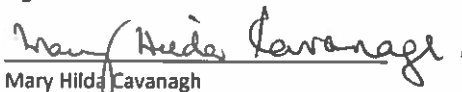
All lease rentals are recognised in the period in which payments are made.

KILKENNY AND CARLOW ETB

Operating Account For The Year Ended 31st December 2015

	Note	Year ended 31/12/2015	18 months ended 31/12/2014
RECEIPTS		€	€
Schools & Head Office	1	30,984,929	45,199,241
Further Education and Training	2	7,278,289	10,228,132
Student Support Services	3	383,940	1,709,356
Youth Services	4	454,715	573,329
Agencies & Self-Financing Projects	5	3,413,291	6,255,779
Capital	6	4,734,520	556,128
		<u>47,249,684</u>	<u>64,521,965</u>
PAYMENTS			
Schools & Head Office	7	31,698,900	45,861,351
Further Education and Training	8	7,514,685	10,653,669
Student Support Services	9	379,110	1,501,763
Youth Services	10	453,142	645,278
Agencies & Self-Financing Projects	5	3,417,592	5,641,822
Capital	6	2,631,116	830,458
		<u>46,094,545</u>	<u>65,134,341</u>
Cash Surplus / (Deficit) For Period		1,155,139	(612,376)
Movement in Other Net Current Assets	12	<u>(1,305,459)</u>	101,762
Accrual Revenue Surplus/ (Deficit) For Period		(150,320)	(510,614)
Revenue Surplus / (Deficit) at 01 January 2015		(1,003,335)	(492,721)
Revenue Surplus / (Deficit) at 31 December 2015		<u>(1,153,655)</u>	<u>(1,003,335)</u>

Signed


 Mary Hilda Cavanagh
 Chairperson

Date 18/11/16


 Cynthia Deane
 Chief Executive

Date 18/11/16

The notes on pages 9 to 21 form part of these financial statements

KILKENNY AND CARLOW ETB

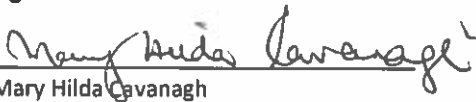
Statement of Current Assets and Current Liabilities as at 31st December 2015

	Year ended 31/12/2015	18 months ended 31/12/2014
	€	€
Current Assets		
Recurrent State Grants	479,511	829,212
Capital State Grants	203,510	284,394
Other Recurrent Income	22,500	5,170
Bank Balance	3,897,288	2,742,149
	<u>4,602,809</u>	<u>3,860,925</u>
Current Liabilities		
Recurrent State Grants	1,065,147	1,992,063
Capital State Grants	2,266,084	247,299
Other Recurrent Income	1,794,735	1,847,191
Pay & Expense Liabilities	630,498	777,707
	<u>5,756,464</u>	<u>4,864,260</u>
Net Current Assets / (Liabilities)	<u>(1,153,655)</u>	<u>(1,003,335)</u>
Represented By		
Revenue Surplus / (Deficit)	<u>(1,153,655)</u>	<u>(1,003,335)</u>

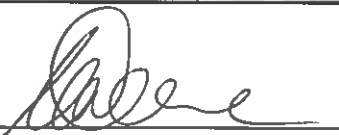
Analysis of Revenue Surplus / (Deficit)

	Surplus (Deficit) 31/12/2015	Surplus (Deficit) in Period	Surplus (Deficit) 31/12/2014
Programme	€	€	€
Schools & Head Office	(1,153,655)	(150,320)	(1,003,335)
	<u>(1,153,655)</u>	<u>(150,320)</u>	<u>(1,003,335)</u>

Signed


 Mary Hilda Cavanagh
 Chairperson

Date 15/11/16


 Cynthia Deane
 Chief Executive

Date 18/11/16

The notes on pages 9 to 21 form part of these financial statements

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

1 Schools & Head Office Receipts		Year ended 31/12/2015	18 months ended 31/12/2014
		€	€
PAY	FUNDER		
Schools & Head Office Net Cash Grant	Department of Education and Skills	26,443,379	39,146,619
Retained Superannuation Contributions	Department of Education and Skills	1,416,249	2,124,808
		27,859,628	41,271,427
 NON PAY			
Schools & Head Office Net Cash Grant	Department of Education and Skills	1,927,713	2,291,830
Tuition Fees	Students	93,199	178,562
Dividends	Insurance Company	38,040	48,640
Bank Interest	Bank	1,503	37,314
Other		5,814	8,771
		2,066,269	2,565,117
ASSOCIATED PROGRAMMES			
School Services Support Fund	Department of Education and Skills	476,990	627,317
P.L.C. Non-Pay	Department of Education and Skills	143,572	153,484
Book Grant - Needy Pupils	Department of Education and Skills	115,497	109,572
Examinations Supervision	Department of Education and Skills	97,925	192,407
DEIS Grant & Home School Liaison	Department of Education and Skills	82,044	152,686
Transition Year	Department of Education and Skills	45,600	41,610
Government Networks	Department of Education and Skills	36,900	-
Foreign Language Assistant	Department of Education and Skills	16,590	8,465
Junior Certificate School Programme	Department of Education and Skills	16,192	31,589
Bus Escort Grant	Department of Education and Skills	7,761	16,878
Traveller Capitation	Department of Education and Skills	6,231	11,859
Medical Equipment	Department of Education and Skills	5,062	5,767
Leaving Cert Applied (Per Capita)	Department of Education and Skills	4,077	1,057
Physics, Chemistry and Science	Department of Education and Skills	3,575	3,068
Computer Equipment	Department of Education and Skills	600	-
Dept. Refunds/Recoupment	Department of Education and Skills	416	2,406
Inservice Courses	Department of Education and Skills	-	4,532
		1,059,032	1,362,697
		30,984,929	45,199,241

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

2 FURTHER EDUCATION AND TRAINING RECEIPTS		Year ended 31/12/2015	18 months ended 31/12/2014
		€	€
Further Education	FUNDER		
VTOS	SOLAS	2,658,697	4,087,387
Youthreach	SOLAS	1,099,403	1,443,124
Back to Education Initiative	SOLAS	1,080,562	1,471,200
Adult Literacy Development Fund	SOLAS	958,431	1,388,470
Adult Education Guidance Service	SOLAS	577,982	784,120
Adult Literacy - Community Education /SPIDAS	SOLAS	290,574	410,800
Senior Traveller Centres	SOLAS	215,000	71,275
FETAC - Locally Devised Assessment	SOLAS	118,594	212,323
Intensive Tuition	SOLAS	76,551	67,799
Momentum	SOLAS	58,508	89,259
FE Premises Repairs/Maintenance	SOLAS	50,000	-
Psychological Services	SOLAS	31,670	46,932
Arts Education	SOLAS	27,000	54,000
Creche Facility	SOLAS	12,500	70,812
Continuing Professional Development YR and VTOS	SOLAS	10,404	15,431
FETAC Authentication DES	SOLAS	9,545	-
DEIS Family Literacy	SOLAS	2,592	13,000
Quality Framework	SOLAS	276	2,200
		<u>7,278,289</u>	<u>10,228,132</u>
3 STUDENT SUPPORT SERVICES RECEIPTS			
Grants and Scholarships	Department of Education and Skills	383,940	1,709,356
		<u>383,940</u>	<u>1,709,356</u>
4 YOUTH SERVICES RECEIPTS			
Y.P.F.S.F. STREAM 2	Department of Children and Youth Affairs	203,378	317,940
Youth Work Act (Youth Work Development Plan)	Department of Children and Youth Affairs	109,492	98,911
Y.P.F.S.F. STREAM 1	Department of Children and Youth Affairs	58,344	87,208
Y.P.F.S.F. CAPITAL	Department of Children and Youth Affairs	43,524	30,000
Youth Club Grant (Sports Dept.)	Department of Children and Youth Affairs	39,977	39,270
		<u>454,715</u>	<u>573,329</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

5 AGENCIES and SELF-FINANCING PROJECTS

Item	PROJECT NAME	Funder	Year ended 31/12/2015			18 months ended 31/12/2014				
			RECEIPTS		PAYMENTS		RECEIPTS		PAYMENTS	
			€	Pay	Non Pay	Total	€	Pay	Non Pay	Total
1	Music Generation Carlow	Music Generation Ltd	624,635	397,624	143,206	540,830	533,611	345,056	150,133	495,189
2	School Completion	DCYA	614,955	579,060	67,745	646,805	1,172,007	787,891	182,555	970,446
3	Food Clubs Supplies	DSP	401,641	-	400,786	400,786	572,833	-	564,275	564,275
4	PLC Capitation - Participant Contribution	Students	71,250	-	170,492	170,492	141,850	-	48,563	48,563
5	Student With Disabilities	HEA	26,651	19,344	8,968	28,312	65,789	13,129	10,949	24,078
6	Skill VEC Programme	CDETB	12,954	34,237	7,313	41,550	59,331	31,925	23,311	55,236
7	Skills for Work Programme	DDLETB	12,755	10,366	2,840	13,206	15,632	38,073	42,091	80,164
8	Family Support Agency	TUSLA	8,700	3,448	4,150	7,598	18,016	-	10,250	10,250
9	Leader Programme	Leader Partnership	3,800	-	2,552	2,552	17,000	12,661	5,000	17,661
10	Worldwise Global Schools Fund	Worldwise Global Schools	1,100	-	-	-	-	-	-	-
11	Leargas	Leargas	-	-	4,361	4,361	16,731	-	1,045	1,045
12	Benefit Grant Scheme	FIT	-	5,479	-	5,479	6,950	-	-	-
13	Easter/Summer Camps	Students	-	4,920	-	4,920	-	-	-	-
14	Rainbows	Rainbows Ireland	-	-	273	273	580	-	480	480
15	SUS Living/SUS Living ICT	SUS Living Organisation	-	-	8,029	8,029	-	-	7,735	7,735
16	Lampag	Carlow County Council	-	-	4,082	4,082	-	-	-	-
17	ICT Hardware	DCENR	-	-	518	518	-	-	434	434
18	Kick Start Programme	DSP	-	-	762	762	-	-	171	171
19	Inter Agency Literacy Programme	DSP	-	-	-	-	26,496	-	29,585	29,585
20	Employability Skills	DSP	-	-	-	-	17,547	14,475	4,108	18,583
21	Adult Refugee	DDLETB	-	-	-	-	7,602	32,488	741	33,229
22	Cookery Skills	HSE	-	-	-	-	5,470	3,126	792	3,918
23	Task 2	HSE	-	-	-	-	1,654	2,920	-	2,920
24	Kellogg's Breakfast	Kellogg's	-	-	-	-	500	-	950	950
25	Return to Education Programme	SOLAS	-	-	-	-	-	1,981	11,751	13,732
26	Dev. Programme - Students & Parents	DSP	-	-	-	-	-	-	1,025	1,025
27	Evolving Quality Framework	NALA	-	-	-	-	-	-	213	213
			1,778,441	1,054,478	826,077	1,880,555	2,679,599	1,283,725	1,096,157	2,379,882

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

5 AGENCIES and SELF-FINANCING PROJECTS Contd

SELF-FINANCING PROJECTS

Year ended 31/12/2015

18 months ended 31/12/2014

Item	PROJECT NAME	Funder	RECEIPTS		PAYMENTS		RECEIPTS		PAYMENTS		Total
			€	€	Pay	Non Pay	€	€	Pay	Non Pay	
1	School Based Activities	Parents/ Students	527,327	113,122	409,091	-	877,417	155,869	313,396	-	469,265
2	School Bank Accounts	Parents/ Students	466,430	-	403,960	-	1,676,017	-	1,989,977	-	1,989,977
3	Book Rental Scheme	Parents/ Students	175,502	-	170,634	-	216,286	-	103,009	-	103,009
4	CIFE PLC Account	Parents/ Students	133,629	-	130,103	-	261,708	-	241,631	-	241,631
5	PLC Self Financing Ormonde	Parents/ Students	95,640	9,673	76,950	-	153,595	19,913	109,492	-	129,405
6	School International Exchange	International Schoc	79,055	-	76,214	-	98,810	-	91,676	-	91,676
7	Centre Based Activities	Parents/ Students	30,477	1,474	13,474	-	39,270	132	13,394	-	13,526
8	ALCE Courses	Students	29,324	18,263	12,093	-	38,941	40,119	8,323	-	48,442
9	Examination Fees	Students	28,755	-	44,780	-	49,170	-	43,540	-	43,540
10	Scoll Aireagail Canteen A/C	Parents/ Students	28,245	-	26,002	-	4,190	-	-	-	-
11	Abbey Canteen/Sports Hall	Parents/ Students	14,167	-	10,710	-	51,160	-	15,472	-	15,472
12	MVS Sports Hall & Bus Account	Parents/ Students	8,970	89	5,934	-	14,250	-	13,383	-	13,383
13	Scoll Aireagail Sports Development A/C	Parents/ Students	7,060	-	-	-	5,325	-	-	-	-
14	CIFE Evening School	Parents/ Students	3,975	-	4,148	-	7,669	1,515	8,517	-	10,032
15	Creche Lease - ASD Unit	St. Josephs NS	3,750	-	-	-	3,978	-	7,538	-	7,538
16	Meals (Student Collections)	Students	2,544	-	-	-	3,957	-	3,362	-	3,362
17	Secondment to SEC	State Exams Comm	-	9,909	-	-	-	-	-	-	-
18	Cycle to Work Scheme	Employees	-	-	414	-	-	-	-	-	-
19	Non Dept. School Services Support Fund	Parents/ Students	-	-	-	-	64,584	10,000	54,584	-	64,584
20	Non Dept. VPT/PLC	Parents/ Students	-	-	-	-	7,983	-	7,983	-	7,983
21	Non Dept. DEIS	Parents/ Students	-	-	-	-	1,870	-	1,870	-	1,870
22	Kilkenny Youth Co-ordination Committee	Varoius	-	-	-	-	-	-	6,677	-	6,677
23	Arts Grant Music	Varoius	-	-	-	-	-	-	568	-	568
			1,634,850	152,530	1,384,507	1,537,037	3,576,180	227,548	3,034,392	3,261,940	3,261,940
Agencies and Self-Financing Projects			3,413,291	1,207,008	2,210,584	3,417,592	6,255,779	1,511,273	4,130,549	5,641,822	5,641,822

* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

* Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

6 CAPITAL	Year ended	18 months ended
	31/12/2015	31/12/2014
	€	€
Receipts		
Dept. Education & Skills	4,734,520	556,128
	4,734,520	556,128
	4,734,520	556,128
Payments		
Extensions and Minor Building Works	2,487,627	795,591
Design & Communications Graphics	127,044	18,714
PE Equipment	9,038	11,281
Woodwork	3,935	4,310
Science	2,386	-
Health & Safety	1,086	562
	2,631,116	830,458
	2,631,116	830,458

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

7 Schools & Head Office Payments	Year ended 31/12/2015	18 months ended 31/12/2014
	€	€
PAY		
Instruction	24,812,056	36,184,125
Administration	2,300,197	3,450,769
Maintenance	981,683	1,308,731
	28,093,936	40,943,625
 NON PAY		
Instruction	375,323	626,253
Administration	1,205,284	1,583,158
Maintenance	674,106	914,351
	2,254,713	3,123,762
 ASSOCIATED PROGRAMMES		
School Services Support Fund	713,483	759,101
P.L.C. Non-Pay	156,240	282,780
Book Grant - Needy Pupils	87,409	212,503
Examinations Supervision	98,198	192,291
DEIS Grant & Home School Liaison	104,494	143,358
Transition Year	46,556	78,190
Government Networks	36,900	-
Foreign Language Assistant	14,754	10,301
Junior Certificate School Programme	18,252	30,772
Bus Escort Grant	7,290	10,180
Traveller Capitation	21,683	10,287
Medical Equipment	1,928	7,338
Leaving Cert Applied (Per Capita)	3,051	4,126
Physics, Chemistry and Science	4,186	2,233
Computer Equipment	784	560
Dept. Refunds/Recoupment	464	1,718
Special Class	23,136	24,656
ICT Infrastructure Grant	8,211	14,502
Inservice Courses	2,462	2,921
School Development Planning Initiative	540	3,478
Junior Certificate Science Syllabus	230	1,120
Music Initiative Targeted Children	-	1,549
	1,350,251	1,793,964
	31,698,900	45,861,351

Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in fifteen locations, catering for 5,097 participants as well as night classes in seven locations, catering for 634 participants.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

8 FURTHER EDUCATION AND TRAINING PAYMENTS	Year ended 31/12/2015				18 months ended 31/12/2014
Further Education	Pay €	Non Pay €	Allowances €	Total €	Total €
VTOS	1,190,731	272,307	1,586,686	3,049,724	4,178,453
Youthreach	534,117	245,049	243,378	1,022,544	1,620,783
Back to Education Initiative	683,382	352,097	-	1,035,479	1,563,348
Adult Literacy Development Fund	746,717	282,284	-	1,029,001	1,433,416
Adult Education Guidance Service	440,781	135,773	-	576,554	873,572
Adult Literacy - Community Education/SPIDAS	275,422	45,667	-	321,089	393,269
FETAC Locally Devised Assessment	106,985	-	-	106,985	223,000
Momentum	70,933	18,079	-	89,012	65,330
Intensive Tuition	73,398	11,374	-	84,772	116,906
Senior Traveller Centres	-	52,500	-	52,500	18,381
FE Premises Repairs/Maintenance	-	45,143	-	45,143	-
Psychological Services	16,300	14,673	-	30,973	51,149
Arts Education	24,550	2,300	-	26,850	53,874
Continuing Professional Development YR and VTOS	-	16,182	-	16,182	24,261
FETAC Authentication DES	8,236	5,648	-	13,884	15,140
DEIS Family Literacy	12,369	929	-	13,298	12,689
Quality Framework	-	695	-	695	4,865
Creche Facility	-	-	-	-	5,233
	<u>4,183,921</u>	<u>1,500,700</u>	<u>1,830,064</u>	<u>7,514,685</u>	<u>10,653,669</u>
9 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships	-	379,110	-	379,110	1,501,763
	<u>-</u>	<u>379,110</u>	<u>-</u>	<u>379,110</u>	<u>1,501,763</u>
10 YOUTH SERVICES PAYMENTS					
Y.P.F.S.F. STREAM 2	-	203,377	-	203,377	316,752
Youth Work Act (Youth Work Development Plan)	78,884	24,869	-	103,753	125,325
Y.P.F.S.F. STREAM 1	39,088	19,482	-	58,570	92,632
Y.P.F.S.F. CAPITAL	-	47,259	-	47,259	30,000
Youth Club Grant (Sports Dept.)	-	40,183	-	40,183	77,695
Youth Work Quality Service Standards	-	-	-	-	2,874
	<u>117,972</u>	<u>335,170</u>	<u>-</u>	<u>453,142</u>	<u>645,278</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme							TOTAL 18 months ended 31/12/2014 €
	Schools & Head Office €	Further Education and Training €	Student Support Services €	Youth Services €	Agencies and Self-financing €	Capital €	TOTAL Year ended 31/12/2015 €	
Dept. of Education and Skills	30,846,373	-	383,940	-	-	4,734,520	35,964,833	47,191,438
SOLAS	-	7,278,289	-	-	-	-	7,278,289	10,228,132
Parents/Students	93,199	-	-	-	1,702,350	-	1,795,549	3,892,614
Dept. of Children and Youth Affairs	-	-	-	454,715	614,955	-	1,069,670	1,745,336
Dept. of Social Protection	-	-	-	-	401,641	-	401,641	616,876
HEA	-	-	-	-	26,651	-	26,651	65,789
Bank	1,503	-	-	-	-	-	1,503	37,314
Léargas	-	-	-	-	-	-	-	16,731
HSE	-	-	-	-	-	-	-	7,124
Other	43,854	-	-	-	667,694	-	711,548	720,611
Total	30,984,929	7,278,289	383,940	454,715	3,413,291	4,734,520	47,249,684	64,521,965

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

12 Movement in Other Net Current Assets

	Balance as at 31/12/2015	Balance as at 31/12/2014	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	479,511	829,212	(349,701)
Increase/(Decrease) in Capital State Grants Receivable	203,510	284,394	(80,884)
Increase/(Decrease) in Other Recurrent Income Receivable	22,500	5,170	17,330
	705,521	1,118,776	(413,255)
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	1,065,147	1,992,063	926,916
(Increase)/Decrease in Capital State Grant Liabilities	2,266,084	247,299	(2,018,785)
(Increase)/Decrease in Other Recurrent Income Liabilities	1,794,735	1,847,191	52,456
(Increase)/Decrease in Pay and Expense Liabilities	630,498	777,707	147,209
	5,756,464	4,864,260	(892,204)
 Net Movement			 (1,305,459)

13 Amalgamation of VECs

Kilkenny and Carlow Education and Training Board was established on 1 July 2013.

On that date the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former County Carlow VEC and County Kilkenny VEC transferred to the Kilkenny and Carlow Education and Training Board.

Current assets of €4,425,559 and current liabilities of €4,918,280 were transferred.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

14 Chief Executive's Salary

In accordance with paycales approved by the Department of Education and Skills the Chief Executive was paid €115,756 (excluding employer's P.R.S.I.) in the twelve months to December 2015. Employers PRSI of €11,378 was also paid. The Chief Executive received €319 in respect of foreign travel for ETB business purposes during the period. The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme

15 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings. The aggregated expenses paid to each member in the twelve months to 31 December 2015 were

Board member		Statutory Meetings €	Interview Boards €	Attendance at Conferences/ Seminars €	Other €	Total €	Number of Board Meetings Attended
Ahern	Anne	329	-	-	-	329	3
Bennett	Alice	85	-	-	128	213	2
Brophy	Gerard	-	-	-	-	-	3
Browne	Fergal	170	-	-	-	170	5
Cavanagh	Mary Hilda (Chair)	857	2,698	345	2,850	6,750	4
Cleere	Peter	791	739	447	402	2,379	5
Daly	Michael	598	542	173	85	1,398	5
Doherty	Fidelis	1,203	1,650	-	-	2,853	4
Doran	Matt	757	3,007	-	-	3,764	4
Foley	Denis	1,002	65	1,305	3,798	6,170	3
Frisby	Gerard	907	1,122	360	334	2,723	4
Gardner	Breda	58	-	-	-	58	1
Kearns	Elaine	682	-	-	-	682	4
Manogue	Richard	135	131	-	-	266	2
McKee	Patrick	-	282	-	-	282	3
Mhic Cárthaigh	Caitlín	262	2,434	-	303	2,999	4
Murnane O'Connor	Jennifer	547	-	-	-	547	4
Reddy	Eleanor	-	-	-	-	-	3
Shirley	Keith	398	-	-	-	398	5
Shortall	Maurice	1,120	1,963	-	-	3,083	4
Warren	Sean	1,371	-	-	-	1,371	5
Total		11,272	14,633	2,630	7,900	36,435	

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

16 Capital Commitments

At the date of approval of the financial statements the ETB had total capital commitments of €5,376,292 which will be completely exchequer funded.

17 Contingencies

There are no contingencies as at 31/12/2015.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

18 Kilkenny and Carlow ETB provides educational services from the properties listed below:

Category	Location	Status	Annual Rent	Lease expiry
Administrative Offices				
Administrative Offices	Athy Road, Carlow.	Owned	n/a	n/a
Administrative Offices	Seville Lodge, Callan Road, Kilkenny	Leased	97,000	31/07/2027
Schools				
Borris Vocational School	Borris, Co. Carlow.	Owned	n/a	n/a
Carlow Vocational School	Kilkenny Road, Carlow	Owned	n/a	n/a
Carlow Vocational School	Unit 5 Lorglen Bus. Park, Hacketstown	Leased	10,000	26/06/2016
Gaelcholaiste	Easca, Ceatharlach	Owned	n/a	n/a
Colaiste Eoin	Hacketstown, Co. Carlow	Owned	n/a	n/a
Muinebheag Vocational School	Muinebheag, Co. Carlow	Owned	n/a	n/a
Abbey Community College	Ferrybank, Via Waterford	Owned	n/a	n/a
Scoil Aireagail	Ballyhale, Co Kilkenny	Owned	n/a	n/a
Coláiste Pobail Osraí	Ormonde Road, Kilkenny	Owned	n/a	n/a
Duiske College	Graignamanagh, Co Kilkenny	Owned	n/a	n/a
Coláiste Mhuire	Johnstown, Co Kilkenny	Owned	n/a	n/a
Kilkenny City Vocational School	New Street, Kilkenny	Owned	n/a	n/a
Coláiste Cois Siuire	Mooncoin, Co Kilkenny	Owned	n/a	n/a
Grennan College	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College - Equestrian Centre	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College - Craft Mill	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College	Car Park at Craft Mill PLC College	Leased	2,500	01/04/2017
Scoil Aireagail	Car Park for school use	Leased	2,000	31/10/2018
Centres				
Adult Education Guidance	1A Meadow Court, Burrin Street, Carlow			
Community Education	1A Meadow Court, Burrin Street, Carlow			
Youth Office	1A Meadow Court, Burrin Street, Carlow	Leased	16,650	31/05/2017
VTOS	1 - 3 Granby Row, Carlow	Leased	30,000	31/08/2016
Back to Education	1B Meadow Court, Burrin Street, Carlow	Leased	16,650	31/05/2017
Back to Education	Burrin Street, Carlow	Leased	47,232	31/12/2017
Education & Training Centre	Hacketstown Road, Carlow	Leased	8,000	30/09/2017
Adult Literacy	Tullow Road, Carlow	Leased	24,996	04/09/2020
Youthreach	Tullow Road, Carlow	Leased	55,000	04/09/2020
Childcare Centre	Kilkenny Road, Carlow	Owned	n/a	n/a
Youth Facility	Burrin Street, Carlow	Owned	n/a	n/a
Adult Education Guidance	Lower New Street, Kilkenny	Leased	63,000	31/12/2028
Adult Ed - Word Aid	43 Upper Patrick St., Kilkenny	Leased	100,000	31/12/2029
VTOS	Bishop Birch Training Inst, Waterford Rd, Kilkenny	Leased	84,624	30/12/2015
Youthreach	Lower New Street, Kilkenny	Leased	84,426	31/12/2033
Back to Education	Unit 7, Danville Business Park, Kilkenny	Leased	35,000	31/08/2019
Adult Education Office	42 Upper Patrick St., Kilkenny	Leased	18,500	31/12/2017
School Completion Programme	Seville Lodge, Callan Road, Kilkenny	Leased	13,000	31/12/2015
Ormonde College of Further Ed	Old City Presbyterian Church	Leased	23,000	14/04/2017

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Year Ended 31st December 2015

19 Approval of the Financial Statements

The Financial Statements for the twelve months ended 31/12/2015 were approved by the Board of Kilkenny and Carlow ETB on 10 March 2016.