

KILKENNY AND CARLOW ETB

Financial Statements For The Eighteen Months Ended 31st December 2014

KILKENNY AND CARLOW ETB

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KILKENNY AND CARLOW ETB

Statement of Board Responsibilities

Kilkenny and Carlow Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature



Mary Hilda Cavanagh
Chairperson

Date 16/12/2015



**Comptroller and Auditor General
Report for presentation to the Houses of the Oireachtas**

Kilkenny and Carlow Education and Training Board

I have audited the financial statements of Kilkenny and Carlow Education and Training Board for the eighteen month period ended 31 December 2014 under the Education and Training Boards Act 2013 (the Act). The financial statements, which have been prepared under the accounting policies set out therein, comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the current assets and current liabilities of the Board at 31 December 2014 and the income and expenditure of the Board for the eighteen month period ended 31 December 2014
- the financial statements have been prepared in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, proper books of account have been kept by the Board. The accounts are in agreement with the books of account.

Matters on which I report by exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal financial control does not reflect the Board's compliance with the Code of Practice for the Governance of Vocational Education Committees, or
- I find there are other material matters relating to the manner in which public business has been conducted.

Internal Control Review

The statement on internal control discloses that the Board did not perform a review of the effectiveness of the system of internal control in the eighteen month period ended 31 December 2014, as required by the Code of Practice for the Governance of Vocational Education Committees.

Seamus Mc Carthy

**Seamus McCarthy
Comptroller and Auditor General**

22 December 2015

Kilkenny and Carlow Education and Training Board

Statement of System of Internal Control

Responsibility for the System of Internal Control

As provided for under the Education and Training Boards Act 2013, County Carlow VEC and County Kilkenny VEC were dissolved on 30 June 2013 and all assets, liabilities and staff transferred to Kilkenny and Carlow Education and Training Board. The Board was formally established on 1 July 2013, constituted by former members of both County Carlow and County Kilkenny VECs, and became responsible for reviewing and ensuring the effectiveness of the ETB's system of internal control. KCETB continued to apply the Code of Practice for the Governance of VECs until the new ETB Code of Practice was completed in March 2015. The new code was adopted by signature of the members on 2 April 2015. The Audit and Finance Sub-Committees previously in place in the individual VECs were amalgamated and continued to operate until new Committees were formed following the local elections in June 2014 and the adoption of the new Code of Practice. The new Finance Committee was established in September 2015. The new Audit Committee will be established in December 2015.

As Chairperson of KCETB, I acknowledge the responsibility of the Board for ensuring that an efficient and effective system of internal control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing procedures for identifying and evaluating all risks which could prevent the ETB from achieving its objectives.

The system of internal control operated in KCETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal check
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

Interim governance arrangements which were in place during the eighteen month period and prior to the ETB Code of Practice for the Governance of ETBs being completed and adopted in 2015 were:

- Multi-disciplinary, cross-organisation teams were established to plan for, manage and oversee the merger of the VECs;
- At the time of amalgamation, there were two administrative offices, using two IT systems and two sets of procedures, which was a high risk situation for KCETB. The payroll element of the bespoke IT system, the VEC Package, was merged with effect from 1 January 2014, which meant that all payroll payments and reporting could be done on one system. All other elements of the system were fully merged in 2015.
- Some policies and procedures from the former VECs have been updated and approved by KCETB and work is continuing in this area;
- KCETB streamlined work practices in the administrative area and between two offices;
- KCETB is in the process of updating the risk register and expects to have a draft risk register prepared in early 2016.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the Comptroller and Auditor General (C & AG), and reports to the board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- Chief Executive, who has responsibility for the financial control framework;
- Recommendations made by the C & AG in management letters or other reports.

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB). The most recent internal audit reviews were conducted in 2014 and covered Internal Controls pertaining to Adult Literacy and Internal Controls pertaining to Community Education.

Annual Review of Controls

KCETB is committed to operating an efficient, effective and economic internal control system. While no formal review of the effectiveness of the system of internal control took place in the eighteen month period ended 31 December 2014, the system was kept under review on an ongoing basis having regard to the findings of the most recent internal audits and comments made by the Comptroller and Auditor General in his management letters.

Signed: Mary Hilda Cavanagh Date: 16/12/2015

Cllr. Mary Hilda Cavanagh

Chairperson of Kilkenny and Carlow Education and Training Board

KILKENNY AND CARLOW ETB

Statement of Accounting Policies

1. Establishment of the Education and Training Board

Kilkenny and Carlow Education and Training Board was established on 1 July 2013. Counties Carlow and Kilkenny Vocational Education Committees (VEC) were dissolved on 30 June 2013 and all assets, liabilities and staff of the VEC/s transferred to the ETB on a going concern basis. Details of the assets and liabilities transferred are set out in note 13 to these financial statements.

SOLAS was established on 27 October 2013 and all functions, operations, assets and liabilities remaining with FÁS, which was dissolved on 26 October 2013, transferred to SOLAS.

The functions of the ETB are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Account, A Statement of Current Assets and Current Liabilities and notes to the financial statements.

The financial statements are the first accounts of the ETB and set out the financial results for the eighteen month period from 1 July 2013 to 31 December 2014.

(b) Basis of Preparation

The Operating Account presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets . Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year the acquisition payments are made. State grants received to fund the purchase of tangible fixed assets are taken to income in the year received.

(d) Stocks

All consumable stocks are charged to expenditure as incurred.

(e) Superannuation

The pension entitlements of ETB staff are conferred under two defined benefits schemes, the Vocational Teachers Superannuation Scheme and the Education Sector Superannuation Scheme.

Superannuation deductions made from employees pay in respect of the Vocational Teachers Superannuation Scheme and the Education Sector Superannuation Scheme are retained by the ETB as part of agreed Exchequer funding. Single Scheme members' contributions are paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes and has no obligation in respect of entitlements.

(f) Leased assets

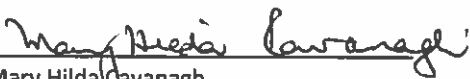
All lease rentals are recognised in the period in which payments are made.

KILKENNY AND CARLOW ETB

Operating Account For The Eighteen Months Ended 31st December 2014

	Note	2014
RECEIPTS		€
Schools & Head Office	1	45,199,241
Further Education and Training	2	10,228,132
Student Support Services	3	1,709,356
Youth Services	4	573,329
Agencies & Self-Financing Projects	5	6,255,779
Capital	6	556,128
		64,521,965
 PAYMENTS		
Schools & Head Office	7	45,861,351
Further Education and Training	8	10,653,669
Student Support Services	9	1,501,763
Youth Services	10	645,278
Agencies & Self-Financing Projects	5	5,641,822
Capital	6	830,458
		65,134,341
 Cash Surplus / (Deficit) For Period		(612,376)
 Movement in Other Net Current Assets	12	101,762
 Accrual Revenue Surplus/(Deficit) For Period		(510,614)
 Revenue Surplus / (Deficit) at 01/ 07 /2013		(492,721)
 Revenue Surplus / (Deficit) at 31/12/2014		(1,003,335)

Signed



 Mary Hilda Cavanagh
 Chairperson

Date 16/12/2015



 Cynthia Deane
 Chief Executive

Date 16/12/2015

The notes on pages 8 to 21 form part of these financial statements

KILKENNY AND CARLOW ETB

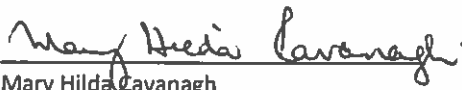
Statement of Current Assets and Current Liabilities as at 31st December 2014

	31/12/2014	01/07/2013
	€	€
Current Assets		
Recurrent State Grants	829,212	958,806
Capital State Grants	284,394	88,882
Other Recurrent Income	5,170	19,387
Bank Interest	0	3,959
Bank Balance	2,742,149	3,354,525
	3,860,925	4,425,559
Current Liabilities		
Recurrent State Grants	1,992,063	2,505,298
Capital State Grants	247,299	326,117
Other Recurrent Income	1,847,191	1,355,970
Pay & Expense Liabilities	777,707	730,895
	4,864,260	4,918,280
Net Current Assets / (Liabilities)	(1,003,335)	(492,721)
Represented By		
Revenue Surplus / (Deficit)	(1,003,335)	(492,721)


Analysis of Revenue Surplus / (Deficit)

	Surplus (Deficit) 31/12/2014	Surplus (Deficit) in Period	Surplus (Deficit) 01/07/2013
Programme	€	€	€
Schools & Head Office	(1,003,335)	(561,323)	(442,012)
Further Education Programme(S)	0	50,709	(50,709)
	(1,003,335)	(510,614)	(492,721)

Signed


 Mary Hilda Cavanagh
 Chairperson

Date 16/12/2015


 Cynthia Deane
 Chief Executive

Date 16/12/2015

The notes on pages 8 to 21 form part of these financial statements

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

1 Schools & Head Office Receipts

		€
PAY		
	Schools & Head Office Net Cash Grant	39,146,619
	Retained Superannuation Contributions	<u>2,124,808</u>
		41,271,427
 NON PAY		
	Schools & Head Office Net Cash Grant	2,291,830
	Tuition Fees	178,562
	Dividends	48,640
	Bank Interest	37,314
	Other	<u>8,771</u>
		2,565,117

ASSOCIATED PROGRAMMES

School Services Support Fund	Department of Education and Skills	627,317
Examinations Supervision	Department of Education and Skills	192,407
P.L.C. Non-Pay	Department of Education and Skills	153,484
DEIS Grant & Home School Liaison	Department of Education and Skills	152,686
Book Grant - Needy Pupils	Department of Education and Skills	109,572
Transition Year	Department of Education and Skills	41,610
Junior Certificate School Programme	Department of Education and Skills	31,589
Bus Escort Grant	Department of Education and Skills	16,878
Traveller Capitation	Department of Education and Skills	11,859
Foreign Language Assistant	Department of Education and Skills	8,465
Medical Equipment	Department of Education and Skills	5,767
Inservice Courses	Department of Education and Skills	4,532
Physics, Chemistry, and Science	Department of Education and Skills	3,068
Dept. Refunds/Recoupment	Department of Education and Skills	2,406
Leaving Cert Applied (Per Capita)	Department of Education and Skills	<u>1,057</u>
		1,362,697

45,199,241

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

2 FURTHER EDUCATION AND TRAINING RECEIPTS

Further Education	FUNDER	€
VTOS	Department of Education and Skills/SOLAS	4,087,387
Youthreach	Department of Education and Skills/SOLAS	1,443,124
Back to Education Initiative	Department of Education and Skills/SOLAS	1,471,200
Adult Literacy Development Fund	Department of Education and Skills/SOLAS	1,388,470
Adult Education Guidance Service	Department of Education and Skills/SOLAS	784,120
Adult Literacy - Community Education /SPIDAS	Department of Education and Skills/SOLAS	410,800
FETAC - Locally Devised Assessment	Department of Education and Skills/SOLAS	212,323
Momentum	Department of Education and Skills/SOLAS	89,259
Senior Traveller Centres	Department of Education and Skills/SOLAS	71,275
Creche Facility	Department of Education and Skills/SOLAS	70,812
Intensive Tuition	Department of Education and Skills/SOLAS	67,799
Arts Education	Department of Education and Skills/SOLAS	54,000
Psychological Services	Department of Education and Skills/SOLAS	46,932
Continuing Professional Development YR and VTOS	Department of Education and Skills/SOLAS	15,431
DEIS Family Literacy	Department of Education and Skills/SOLAS	13,000
Quality Framework	Department of Education and Skills/SOLAS	2,200
		<u>10,228,132</u>

3 STUDENT SUPPORT SERVICES RECEIPTS

Grants and Scholarships	Department of Education and Skills	1,709,356
		<u>1,709,356</u>

4 YOUTH SERVICES RECEIPTS

Y.P.F.S.F. STREAM 2	Department of Children and Youth Affairs	317,940
Youth Work Act (Youth Work Development Plan)	Department of Children and Youth Affairs	98,911
Y.P.F.S.F. STREAM 1	Department of Children and Youth Affairs	87,208
Youth Club Grant (Sports Dept.)	Department of Children and Youth Affairs	39,270
Y.P.F.S.F. CAPITAL	Department of Children and Youth Affairs	30,000
		<u>573,329</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

5 AGENCIES and SELF-FINANCING PROJECTS

AGENCIES

Item	PROJECT NAME	Funder	RECEIPTS		PAYMENTS		
			€	€	Pay	Non Pay	Total
1	School Completion	DCYA	1,172,007	787,891	182,555	970,446	
2	Food Clubs Supplies	DSP	572,833	-	564,275	564,275	
3	Music Generation Carlow	Music Generation Ltd	533,611	345,056	150,133	495,189	
4	PLC Capitation - Participant Contribution	Students	141,850	-	48,563	48,563	
5	Student With Disabilities	HEA	65,789	13,129	10,949	24,078	
6	Skill VEC Programme	CDETB	59,331	31,925	23,311	55,236	
7	Inter Agency Literacy Programme	DSP	26,496	-	29,585	29,585	
8	Family Support Agency	TUSLA	18,016	-	10,250	10,250	
9	Employability Skills - DSP	DSP	17,547	14,475	4,108	18,583	
10	Leader Programme	Leader Partnership	17,000	12,661	5,000	17,661	
11	Leargas	Leargas	16,731	-	1,045	1,045	
12	Skills for Work Programme	DDLETB	15,632	38,073	42,091	80,164	
13	Adult Refugee	DDLETB	7,602	32,488	741	33,229	
14	Benefit Grant Scheme	FIT	6,950	-	-	-	
15	Cookery Skills	HSE	5,470	3,126	792	3,918	
16	Task 2	HSE	1,654	2,920	-	2,920	
17	Rainbows	Rainbows Ireland	580	-	480	480	
18	Kellogg's Breakfast	Kellogg's	500	-	950	950	
19	Return to Education Programme	SOLAS	-	1,981	11,751	13,732	
20	SUS Living/SUS Living ICT	SUS Living Organisation	-	-	7,735	7,735	
21	Devt. Programme - Students & Parents	DSP	-	-	1,025	1,025	
22	ICT Hardware	DCENR	-	-	434	434	
23	Evolving Quality Framework	NALA	-	-	213	213	
24	Kick Start Programme	DSP	-	-	171	171	
			2,679,599	1,283,725	1,096,157	2,379,882	

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

5 AGENCIES and SELF-FINANCING PROJECTS Contd

SELF-FINANCING PROJECTS

Item	PROJECT NAME	Funder	RECEIPTS		PAYMENTS		
			€	€	Pay	Non Pay	Total
1	School Bank Accounts	Parents/ Students	1,676,017	-	1,989,977	-	1,989,977
2	School Based Activities	Parents/ Students	877,417	155,869	313,396	-	469,265
3	CIFE PLC Account	Parents/ Students	261,708	-	241,631	-	241,631
4	Book Rental Scheme	Parents/ Students	216,286	-	103,009	-	103,009
5	PLC Self Financing Ormonde	Parents/ Students	153,595	19,913	109,492	-	129,405
6	School International Exchange	International Schools	98,810	-	91,676	-	91,676
7	Non Dept. School Services Support Fund	Parents/ Students	64,584	10,000	54,584	-	64,584
8	Abbey Canteen Sports Hall	Parents/ Students	51,160	-	15,472	-	15,472
9	Examination Fees	Students	49,170	-	43,540	-	43,540
9	Centre Based Activities	Parents/ Students	39,270	132	13,394	-	13,526
10	ALCE Courses	Students	38,941	40,119	8,323	-	48,442
11	MVS Sports Hall & Bus Account	Parents/ Students	14,250	-	13,383	-	13,383
12	Non Dept. VPT/PLC	Parents/ Students	7,983	-	7,983	-	7,983
13	CIFE Evening School	Parents/ Students	7,669	1,515	8,517	-	10,032
14	Scoil Aireagail Sports Development A/C	Parents/ Students	5,325	-	-	-	-
15	Creche Lease - ASD Unit	St. Josephs NS	3,978	-	7,538	-	7,538
16	Meals (Student Collections)	Students	3,957	-	3,362	-	3,362
17	Scoil Aireagail Canteen A/C	Parents/ Students	4,190	-	-	-	-
18	Non Dept. DEIS	Parents/ Students	1,870	-	1,870	-	1,870
19	Kilkenny Youth Co-ordination Committee	Various	-	-	6,677	-	6,677
20	Arts Grant Music	Various	-	-	568	-	568
			3,576,180	227,548	3,034,392	3,034,392	3,261,940
	Overall Total		6,255,779	1,511,273	4,130,549	4,130,549	5,641,822

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

6 CAPITAL

€

Receipts

Dept. Education & Skills	556,128
	<u>556,128</u>

Payments

Extensions and Minor Building Works	795,591
Health & Safety	562
Woodwork	4,310
PE Equipment	11,281
Design & Communications Graphics	18,714
	<u>830,458</u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

7 Schools & Head Office Payments

		€
PAY		
Instruction		36,184,125
Administration		3,450,769
Maintenance		<u>1,308,731</u>
		40,943,625
 NON PAY		
Instruction		626,253
Administration		1,583,158
Maintenance		<u>914,351</u>
		3,123,762

ASSOCIATED PROGRAMMES

School Services Support Fund	759,101
Examinations Supervision	192,291
P.L.C. Non-Pay	282,780
DEIS Grant & Home School Liaison	143,358
Book Grant - Needy Pupils	212,503
Transition Year	78,190
Junior Certificate School Programme	30,772
Bus Escort Grant	10,180
Traveller Capitation	10,287
Foreign Language Assistant	10,301
Medical Equipment	7,338
Inservice Courses	2,921
Physics, Chemistry, and Science	2,233
Dept. Refunds/Recoupment	1,718
Leaving Cert Applied (Per Capita)	4,126
Special Class	24,656
ICT Infrastructure Grant	14,502
School Development Planning Initiative	3,478
Music Initiative Targeted Children	1,549
Junior Certificate Science Syllabus	1,120
Computer Equipment	<u>560</u>
	1,793,964

45,861,351

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

8 FURTHER EDUCATION AND TRAINING PAYMENTS

Further Education	Total €	Pay €	Non Pay €	Allowances €
VTOS	4,178,453	1,490,204	403,624	2,284,625
Youthreach	1,620,783	885,775	316,190	418,818
Back to Education Initiative	1,563,348	968,081	595,267	-
Adult Literacy Development Fund	1,433,416	931,496	501,920	-
Adult Education Guidance Service	873,572	670,002	203,570	-
Adult Literacy - Community Education /SPIDAS	393,269	356,382	36,887	-
FETAC Locally Devised Assessment	223,000	223,000	-	-
Momentum	65,330	46,973	18,357	-
Senior Traveller Centres	18,381	6,606	11,775	-
Creche Facility	5,233	5,233	-	-
Intensive Tuition	116,906	93,205	23,701	-
Arts Education	53,874	42,045	11,829	-
Psychological Services	51,149	34,485	16,664	-
Continuing Professional Development YR and VTOS	24,261	-	24,261	-
DEIS Family Literacy	12,689	10,773	1,916	-
Quality Framework	4,865	-	4,865	-
FETAC Authentication DES	15,140	11,123	4,017	-
	10,653,669	5,775,383	2,174,843	2,703,443

9 STUDENT SUPPORT SERVICES PAYMENTS

Grants and Scholarships	1,501,763	-	1,501,763	-
	1,501,763	-	1,501,763	-

10 YOUTH SERVICES PAYMENTS

Y.P.F.S.F. STREAM 2	316,752	-	316,752	-
Youth Work Act (Youth Work Development Plan)	125,325	69,720	55,605	-
Y.P.F.S.F. STREAM 1	92,632	48,362	44,270	-
Youth Club Grant (Sports Dept.)	77,695	-	77,695	-
Y.P.F.S.F. CAPITAL	30,000	-	30,000	-
Youth Work Quality Service Standards	2,874	-	2,874	-
	645,278	118,082	527,196	-

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL
	Schools & Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing	Capital	
	€	€	€	€	€	€	€
Dept. of Education and Skills	44,925,954		1,709,356			556,128	47,191,438
Dept. of Education and Skills / SOLAS		10,228,132					10,228,132
Parents/ Students	178,562			573,329	3,714,052		3,892,614
Dept. of Children and Youth Affairs					1,172,007		1,745,336
Dept. of Social Protection					616,876		616,876
HEA					65,789		65,789
Bank	37,314						37,314
Léargas					16,731		16,731
HSE					7,124		7,124
Other	57,411				663,200		720,611
Total	45,199,241	10,228,132	1,709,356	573,329	6,255,779	556,128	64,521,965

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

12 Movement in Other Net Current Assets

	Balance as at 31/12/2014 €	Balance as at 01/07/2013 €	Movement in Period €
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	829,212	958,806	(129,594)
Increase/(Decrease) in Capital State Grants Receivable	284,394	88,882	195,512
Increase/(Decrease) in Other Recurrent Income Receivable	5,170	19,387	(14,217)
Increase/(Decrease) in Bank Interest	-	3,959	(3,959)
	<u>1,118,776</u>	<u>1,071,034</u>	<u>47,742</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	1,992,063	2,505,298	513,235
(Increase)/Decrease in Capital State Grant Liabilities	247,299	326,117	78,818
(Increase)/Decrease in Other Recurrent Income Liabilities	1,847,191	1,355,970	(491,221)
(Increase)/Decrease in Pay and Expense Liabilities	777,707	730,895	(46,812)
	<u>4,864,260</u>	<u>4,918,280</u>	<u>54,020</u>
Net Movement			<u><u>101,762</u></u>

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

13 Amalgamation of VECs

Kilkenny and Carlow Education and Training Board was established on 1 July 2013. On that date the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former County Carlow VEC and County Kilkenny VEC transferred to the Kilkenny and Carlow Education and Training Board.

Details of the Current Assets, Current Liabilities, Surpluses/Deficits transferred are set out hereunder.

	Co. Carlow VEC €	Co. Kilkenny VEC €	TOTAL €
Current Assets			
Recurrent State Grants	516,683	442,123	958,806
Capital State Grants	-	88,882	88,882
Other Recurrent Income	13,103	6,284	19,387
Bank Interest	3,959	-	3,959
Bank Balance	1,410,504	1,944,021	3,354,525
	1,944,249	2,481,310	4,425,559
Current Liabilities			
Recurrent State Grants	1,135,869	1,369,429	2,505,298
Capital State Grants	206,841	119,276	326,117
Other Recurrent Grants	490,445	865,525	1,355,970
Pay & Expense liabilities	295,433	435,462	730,895
	2,128,588	2,789,692	4,918,280
Net Current Liabilities	(184,339)	(308,382)	(492,721)
Represented By			
Revenue Deficit	(184,339)	(308,382)	(492,721)
Analysis of Revenue Deficit	Deficit	Deficit	Deficit
	01/07/2013	01/07/2013	01/07/2013
Programme	€	€	€
Schools & Head Office	(181,438)	(260,574)	(442,012)
Further Education & Training	(2,901)	(47,808)	(50,709)
	(184,339)	(308,382)	(492,721)

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

14 Chief Executive's Salary

In accordance with paycales approved by the Department of Education and Skills the Chief Executive was paid €176,316 (excluding employer's P.R.S.I.) in the eighteen months to December 2014. Employers PRSI of €17,308 was also paid. The Chief Executive did not undertake any foreign travel for ETB business purposes during the period. The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

15 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings. The aggregated expenses paid to each member in the eighteen months to 31 December 2014 were

Board member		Travel &	Travel &	Interview	Total	Number of Board Meetings Attended
		Subsistence ETB	Subsistence ETBI	Boards		
		€	€	€	€	
Ahern	Anne	247	-	-	247	6
Barcoe	Noel	519	-	-	519	9
Barron	Emma	607	-	-	607	5
Bennett	Alice	51	-	-	51	1
Brennan	John	1,466	-	-	1,466	10
Brett	Martin	546	-	-	546	5
Brophy	Gerard	-	-	-	-	2
Brophy	Eileen	162	-	260	422	1
Browne	Fergal	85	-	-	85	3
Byrne	Fintan	1,390	-	-	1,390	10
Cavanagh	Mary Hilda (Chair)	2,716	8,197	1,959	12,872	13
Cleere	Peter	204	-	-	204	3
Connery	Catherine	1,333	-	653	1,986	10
Daly	Michael	-	-	-	-	3
Doherty	Fidelis	444	-	-	444	3
Doran	Michael	560	-	-	560	7
Doran	Matt	414	-	261	675	3
Dowling	Gerard	983	-	-	983	8
Dunphy	Pat	1,765	-	-	1,765	7
Fitzpatrick	Marie	1,307	-	392	1,699	8
Foley	Denis (Joint Chair)	2,551	11,851	260	14,662	13
Funchion	Kathleen	-	-	-	-	1
Frisby	Gerard	330	-	-	330	3
Gardner	Breda	-	-	-	-	-
Griffin	Brid	486	-	-	486	6
Harris	Brian	1,205	-	-	1,205	9
Holden	Ellis	559	-	-	559	5
Hunter	Fred	274	-	-	274	2
Ireland	William (Joint Chair)	1,436	-	-	1,436	7
Kearns	Elaine	381	-	-	381	3
Kelly	Thomas	2,929	-	412	3,341	9
Kennedy	Joe	3,008	-	-	3,008	10
Kinsella	Thomas	622	-	-	622	6
Long	Cora	1,690	-	653	2,343	9
Manogue	Richard	49	-	-	49	2
McKee	Patrick	-	-	-	-	3
Mhic Cárthaigh	Caitlin	-	-	-	-	-
Murnane O'Connor	Jennifer	126	-	-	126	4
O'Brien	Jonathan	-	-	-	-	4
Ó hArgáin	Sean	283	-	-	283	5
O'Regan Byrne	Jenny	91	-	-	91	2
O'Toole	Pat	1,086	-	-	1,086	8
Parks	Eleanor	1,328	-	-	1,328	7
Pender	John	829	-	-	829	9
Quinn	William	1,303	-	-	1,303	7
Reddy	Eithne	1,142	-	520	1,662	7
Reddy	Eleanor	-	-	-	-	3
Shirley	Keith	92	-	-	92	3
Shortall	Maurice	2,498	-	1,437	3,935	12
Townsend	Caroline	304	-	-	304	7
Townsend	Jim	820	-	-	820	9
Treacy	Sean	1,146	-	-	1,146	10
Vaughan	Joan	977	-	131	1,108	7
Warren	Sean	1,456	-	-	1,456	12
Whelan	Noreen	1,179	-	266	1,445	8
Total		44,979	20,048	7,204	72,231	

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

16 Capital Commitments

At the date of approval of the financial statements the ETB had total capital commitments of €1,902,162 which will be completely exchequer funded.

17 Contingencies

There are no contingencies as at 31/12/2014.

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

18 Kilkenny and Carlow ETB provides educational services from the properties listed below:

Category	Location	Status	Annual Rent	Lease expiry
Administrative Offices				
Administrative Offices	Athy Road, Carlow.	Owned	n/a	n/a
Administrative Offices	Seville Lodge, Callan Road, Kilkenny	Leased	97,000	31/07/2027
Schools				
Borris Vocational School	Borris, Co. Carlow.	Owned	n/a	n/a
Carlow Vocational School	Kilkenny Road, Carlow	Owned	n/a	n/a
Gaelcholaiste	Easca, Ceatharlach	Owned	n/a	n/a
Colaiste Eoin	Hacketstown, Co. Carlow	Owned	n/a	n/a
Muinebheag Vocational School	Muinebheag, Co. Carlow	Owned	n/a	n/a
Abbey Community College	Ferrybank, Via Waterford	Owned	n/a	n/a
Scoil Aireagail	Ballyhale, Co Kilkenny	Owned	n/a	n/a
Coláiste Pobail Osraí	Ormonde Road, Kilkenny	Owned	n/a	n/a
Duiske College	Graignamanagh, Co Kilkenny	Owned	n/a	n/a
Coláiste Mhuire	Johnstown, Co Kilkenny	Owned	n/a	n/a
Kilkenny City Vocational School	New Street, Kilkenny	Owned	n/a	n/a
Coláiste Cois Siuire	Mooncoin, Co Kilkenny	Owned	n/a	n/a
Grennan College	Thomastown, Co. Kilkenny	Owned	n/a	n/a
Grennan College	Car Park at Craft Mill PLC College	Leased	2,500	01/04/2017
Scoil Aireagail	Car Park for school use	Leased	2,000	31/10/2018
Centres				
Adult Education Guidance	1A Meadow Court, Burrin Street, Carlow			
Community Education	1A Meadow Court, Burrin Street, Carlow			
Youth Office	1A Meadow Court, Burrin Street, Carlow	Leased	16,650	31/05/2017
VTOS	1 - 3 Granby Row, Carlow	Leased	30,000	31/08/2016
Back to Education	1B Meadow Court, Burrin Street, Carlow	Leased	16,650	31/05/2017
Back to Education	Burrin Street, Carlow	Leased	47,232	31/12/2017
Education & Training Centre	Hacketstown Road, Carlow	Leased	8,000	30/09/2017
Adult Literacy	Tullow Road, Carlow	Leased	24,996	04/09/2020
Youthreach	Tullow Road, Carlow	Leased	55,000	04/09/2020
Childcare Centre	Kilkenny Road, Carlow	Owned	n/a	n/a
Youth Facility	Burrin Street, Carlow	Owned	n/a	n/a
Adult Education Guidance	Lower New Street, Kilkenny	Leased	63,000	31/12/2028
Adult Ed- Word Aid	43 Upper Patrick St., Kilkenny	Leased	100,000	31/12/2029
VTOS	Bishop Birch Training Inst, Waterford Rd, K	Leased	84,624	30/12/2015
Youthreach	Lower New Street, Kilkenny	Leased	84,426	31/12/2033
Back to Education	Unit 7, Danville Business Park, Kilkenny	Leased	35,000	31/08/2019
Adult Education Office	42 Upper Patrick St., Kilkenny	Leased	18,500	31/12/2017
School Completion Programme	Seville Lodge, Callan Road, Kilkenny	Leased	13,000	31/12/2015
Ormonde College of Further Ed	Old City Presbyterian Church	Leased	23,000	14/04/2017

KILKENNY AND CARLOW ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

19 Approval of the Financial Statements

The Financial Statements for the eighteen months ended 31/12/2014 were approved by the Board of Kilkenny and Carlow ETB on 19 November 2015.